



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001

Date: 30th May, 2023

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Subject: Outcome of Board Meeting held on Tuesday, 30th May, 2023 and submission of audited financial statements for the half-year and year ended on 31st March, 2023.

Dear Sir/ Madam,

Pursuant to provisions of Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('SEBI LODR'), we would like to inform you that the Board of Directors of the Company, at their meeting held on Tuesday, 30th May, 2023 have inter alia, considered, approved and taken on records the following:

1. Audited Consolidated and Standalone Financial Statements/Results of the Company for the Half Year and Financial Year ended on 31st March, 2023.
2. Statutory Audit Report for Standalone as well as Consolidated Financials of the Company issued by the Statutory Auditor of the Company, M/s. RV Luharuka & Co. LLP, (FRN 105662W/100174W).
3. Declaration as required under Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 (as amended), for Audit Report with Unmodified Opinion;
4. Certificate, pursuant to the proviso to Regulations 33 (2) (a) of the SEBI (LODR) Regulations, 2015 (as amended) by the Chief Financial Officer (CFO) of the Company, certifying that the financial results do not contain any false or misleading statement or figures and do not omit any material



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

fact which may make the statements or figures contained therein misleading;

5. Re-appointment of M/s. RSSA & Associates (FRN – 120109W), Chartered Accountants as an Internal Auditor of the Company for the F.Y. 2023-24 based on the recommendation of the Audit Committee.

The aforesaid results alongwith Auditors Report and other requisite statements are enclosed herewith.

The outcome of this meeting alongwith all enclosures are available on the Company's website www.kmew.in

Please note that the meeting of Board of Directors was commenced at 04:00 PM and concluded at 05:18 PM by giving vote of thanks.

You are requested to kindly take the above information in your records.

Thanking you,

For **Knowledge Marine & Engineering Works Limited**

RITIKA
SHARMA

Digitally signed by
RITIKA SHARMA
Date: 2023.05.30
17:47:44 +05'30'

Ritika Sharma
Company Secretary & Compliance Officer
M. No. A40852.



R V Luharuka & Co LLP
Chartered Accountants
138-B, Jolly Maker Chambers II
Nariman Point, Mumbai 400 021 Tel: 22820349/359

Independent Auditor's Report on Consolidated half yearly financial results and Year to date results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

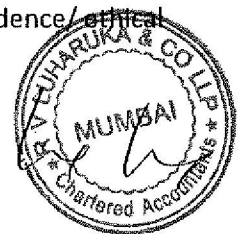
TO BOARD OF DIRECTORS OF Knowledge Marine & Engineering Works Limited (formerly known as Knowledge Marine & Engineering Works Private Limited)

Opinion

1. We have audited the accompanying Consolidated Annual Financial Results (the 'Statement') of Knowledge Marine & Engineering Works Limited ("the Holding Company") including its subsidiaries and associate (the Holding Company and its subsidiaries together referred to as the "Group") , for the half year ended 31st March, 2023 and year ended 31st March, 2023 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (Listing Regulations), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations gives to us the aforesaid consolidated financial results:
 - i. Includes the results of the following entities: -
 - a) Knowledge Infra Ports Private Limited (Subsidiary Company)
 - b) Indian Ports Dredging Private Limited (Subsidiary Company)
 - c) KMEW Offshore Private Limited (Associate Company)
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and
 - iii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting policies generally accepted in India, of the consolidated net profit after Tax and other financial information of the Company / Group for the half year ended 31st March 2023 as well as the results for the year ended on 31st March 2023.

Basis for Opinion

3. We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company (Holding Company) and its subsidiaries / associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence/ethical



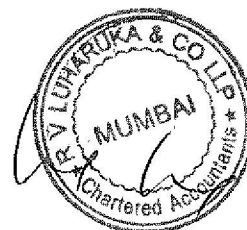
requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial statements.

4. Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the consolidated net profit after tax and other financial information of the Group including its associate / subsidiaries in accordance with accounting principle generally accepted in India, and as prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies/ entities included in the financial statements covered under the Act are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and its subsidiaries / associates, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

5. In preparing the statements, respective Board of Directors / management of the companies / Entities included in the group are responsible for assessing the ability of the Holding Company and its subsidiary / associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors / management of the Group, either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/ management of the companies/ entities included in the Group, are responsible for overseeing the financial reporting process of the companies/ entities included in the statements.



Auditors Responsibilities for the Audit of the Consolidated Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statements.
8. As part of audit accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
 - Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modified our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors.



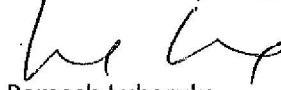
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thoughts to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

11. The Statement includes the consolidated financial results for the half year ended 31st March 2023, being the balancing figures between the audited consolidated figures in respect of the full financial year and the unaudited year-to-date consolidated figures up to 30th September 2022, which were reviewed by us.

For R V Luharuka & Co LLP
Chartered Accountant
FRN – 105662W/W100174



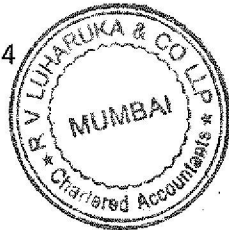
Ramesh Luharuka
Partner

Mem No. 031765

Date – 30th May 2023

Place – Mumbai

UDIN – 23031765BGYSSQ8148





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2023

Rs. In Lakhs except Paid up capital and EPS

Sr. No.	PARTICULARS	CONSOLIDATED				
		Half Year Ended on		Corresponding Half Year ended on	Year Ended on	
		31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	INCOME					
	(a) Revenue from operations	7,881.77	12,271.19	4,194.84	20,152.96	6,110.63
	(b) Other Income	98.89	39.33	25.02	138.22	51.08
	Total Revenue	7,980.67	12,310.51	4,219.86	20,291.18	6,161.71
2	Expenses					
	(a) Cost of Operating Expenses	3,994.45	8,307.72	1,382.06	12,302.17	2,284.03
	(b) Employees Benefit Expenses	213.33	180.95	153.35	394.28	268.31
	(c) Finance Cost	141.76	91.25	171.30	233.01	248.37
	(d) Depreciation and Amortisation Expenses	229.38	206.44	131.51	435.82	243.45
	(e) Other Expenses	284.26	303.80	180.58	588.06	316.77
	Total Expenses	4,863.16	9,090.18	2,018.80	13,953.34	3,360.93
3	Total Profit / Loss before exceptional items and tax (1-2)	3,117.50	3,220.34	2,201.06	6,337.84	2,800.78
4	Exceptional Items/Prior Period items	-	-	-	-	-
5	Total Profit/Loss from Ordinary activities before tax (3-4)	3,117.50	3,220.34	2,201.06	6,337.84	2,800.78
6	Tax expense					
	(a) Current tax	717.84	769.24	489.36	1,487.08	622.62
	(b) Deferred tax	63.38	67.45	78.73	130.83	91.38
	Total tax expenses	781.22	836.68	568.09	1,617.91	714.00
7	Total Profit/Loss from Ordinary activities after tax (5-6)	2,336.28	2,383.66	1,632.97	4,719.93	2,086.78
8	Extraordinary Expenses (net of taxes)	-	-	-	-	-
9	Net Profit/Loss for the period from continuing operations (7-8)	2,336.28	2,383.66	1,632.97	4,719.93	2,086.78
10	Profit/Loss for the period from discontinuing operations	-	-	-	-	-
11	Tax Expenses of discontinuing operations	-	-	-	-	-
12	Net Profit/Loss for the period from discontinuing operations (10-11)	-	-	-	-	-
13	Profit/loss for the period (9+12)	2,336.28	2,383.66	1,632.97	4,719.93	2,086.78
14	Share of Profit/Loss of associate	(3.00)	47.67	10.43	44.67	87.61
15	Minority Interest	(6.62)	21.96	12.55	15.34	51.00
16	Net Profit/Loss after taxes, minority interest (13-15)	2,342.90	2,361.70	1,620.42	4,704.60	2,035.78
17	Details of Equity Share Capital					
	(a) No. of Equity Shares	1,08,01,000	1,02,36,000	1,02,36,000	1,08,01,000	1,02,36,000
	(b) Amount of Equity Share (Face Value of Rs. 10 each)	10,80,10,000	10,23,60,000	10,23,60,000	10,80,10,000	10,23,60,000
18	Reserves excluding revaluation reserve	-	-	-	12,320.10	3,712.87
19	Earnings per share (EPS), in Rs. (Not annualised), Equity Share of face value of Rs. 10 each					
	(a) Basic	22.54	23.07	15.83	45.26	19.89
	(b) Diluted	22.54	23.07	15.83	45.26	19.89

Date: 30/05/2023
Place: Mumbai

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED


Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 31ST MARCH, 2023

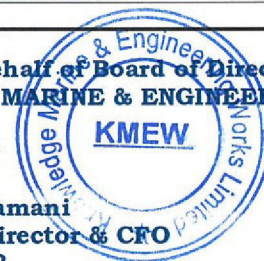
(Rs in Lakhs)

SR. NO.	PARTICULARS	CONSOLIDATED	
		31.03.2023	31.03.2022
		Audited	Audited
I	EQUITY & LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,080.10	1,023.60
	(b) Reserves & Surplus	12,320.10	3,712.87
		13,400.20	4,736.47
2	Share Minority Interest	261.89	242.42
3	Non-current Liabilities		
	(a) Long Term Borrowings	420.58	1,717.58
	(b) Deferred Tax Liabilities (Net)	436.11	305.28
	(c) Long Term Provisions	16.16	9.26
		872.86	2,032.12
4	Current Liabilities		
	(a) Short Term Borrowings	1,993.00	922.31
	(b) Trade Payables		
	(i) Total outstanding dues of Micro, Small and Medium Enterprises	24.60	19.27
	(ii) Total outstanding dues of creditors other than Micro, Small and Medium Enterprises	2,585.88	597.55
	(c) Other Current Liabilities	211.24	139.04
	(d) Short Term Provisions	1,538.72	678.77
		6,353.43	2,356.94
	Total Liabilities (3+4)	7,226.28	4,389.06
	TOTAL LIABILITIES AND EQUITY	20,888.38	9,367.96
II	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets (Property, Plant & Equipment)		
	(i) Tangible assets	5,882.96	5,257.50
	(ii) Intangible assets	0.09	0.09
	(b) Capital Work-In-Progress	809.84	180.80
	(c) Other Non-current Investments/Assets	1,219.32	496.27
	(d) Deferred Tax Assets	-	-
	Total Non-Current Assets	7,912.22	5,934.66
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	114.25	18.88
	(c) Trade Receivables	5,580.05	394.28
	(d) Cash and Cash Equivalents	5,599.05	2,256.91
	(e) Short-term Loans and Advances	-	-
	(f) Other Current Assets	1,682.81	763.23
	Total Current Assets	12,976.16	3,433.30
	TOTAL ASSETS	20,888.38	9,367.96

Date: 30/05/2023
Place: Mumbai

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LTD

Kanok
Kanok Kewalramani
Whole Time Director & CFO
DIN: 06678703





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs. in Lakhs)

PARTICULARS	CONSOLIDATED	
	Year ended on 31.03.2023	Year ended on 31.03.2022
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extraordinary Items	6,337.84	2,800.78
Adjustments for :		
Depreciation	435.82	243.45
Interest Income	(138.04)	(36.45)
Finance Cost	233.01	248.37
Preliminary Expense W/o	-	-
Foreign Exchange Gain and Loss	5.01	-
Sundry Balance Written Back	(0.17)	-
Discount	(0.01)	-
Operating Profit before Working Capital Changes	6,873.46	3,256.15
(Increase)/Decrease in Other Current Assets	(919.58)	5.21
Increase/Decrease in Short Term Advances	-	14.38
Increase/Decrease in Trade Receivable	(5,190.59)	(354.59)
Increase/Decrease in Inventory	(95.38)	14.10
Increase/Decrease In Current Investment	-	5.87
Increase/Decrease in Short Term Provisions	859.94	454.55
Increase/Decrease in Current Liabilities	72.20	114.55
Increase/Decrease In Trade Payables	1,993.66	567.04
Adjustments for :		
Long Term Provisions	6.90	4.54
Other Provisions	8.27	-
Cash generated from Operations	3,608.88	4,081.80
Income Tax Refund	-	-
Income Tax Paid	(1,487.08)	(622.62)
Cash flow before Extraordinary Items		-
Extraordinary items		
Net Cash flow from Operating Activities	2,121.80	3,459.19
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Fixed Assets	(1,061.28)	(2,439.58)
Investment made in Unquoted Shares/FD	(723.05)	(468.64)
Increase in Capital Work-in-Progress	(629.05)	(180.80)
Interest on FD	138.04	36.45
Net Cash flow from / Used in Investing Activities	(2,275.34)	(3,052.56)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Short Term Borrowings	1,070.69	391.48
Increase in Paid up Capital	56.50	-
Increase/Decrease in Long Term Borrowings	(1,296.99)	554.05
Increase in Share Security Premium	3,898.50	-
Finance Cost	(233.01)	(248.38)
Net Cash flow from / Used in Financing Activities	3,495.68	697.15
Net Decrease / Increase in Cash or Cash Equivalents	3,342.14	1,103.78
Opening Cash & Cash Equivalents	2,256.91	1,153.12
Closing Cash & Cash Equivalents	5,599.05	2,256.91
Cash & Cash Equivalents comprises :		
Cash & Bank Balances as per BS	5,599.05	2,256.91

Date: 30/05/2023
Place: Mumbai

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED


Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703





R V Luharuka & Co LLP
Chartered Accountants
138-B, Jolly Maker Chambers II
Nariman Point, Mumbai 400 021 Tel: 22820349/359

Independent Auditor's Report on Standalone Annual Financial Results of the Company for the Half year and year ended March 31, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Knowledge Marine & Engineering Works Limited (Formerly known as Knowledge Marine & Engineering Works Private Limited)

1. We have audited the accompanying standalone annual financial statements of Knowledge Marine & Engineering Works Limited (Formerly known as Knowledge Marine & Engineering Works Private Limited) (the Company) for the second half year and full year ended on March 31, 2023, attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) ("Listing Regulations") including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results are:
 - a. Presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
 - b. gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the standalone annual financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in



accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Result

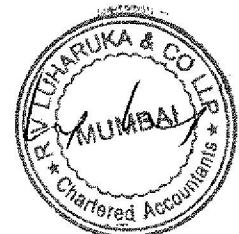
4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Management & Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss after tax and other financial information of the Company in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Standalone annual Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditors Responsibilities for the Audit of the Standalone Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



8. As part of audit accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on standalone financial results.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matter that may reasonably be thoughts to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the financial results for the half year ended 31st March 2023, being the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half, i.e. upto September 2022, which were reviewed by us.

For R V Luharuka & Co LLP

Chartered Accountant

FRN – 105662W/100174W



Ramesh Luharuka

Partner

Mem No. 031765

Date – 30th May 2023

Place – Mumbai

UDIN - 23031765BGYSSP5352





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2023

Rs. in Lakhs except Paid up Capital and EPS

Sr. No.	PARTICULARS	STANDALONE				
		Half Year Ended on		Corresponding Half Year ended on	Year Ended on	
		31.03.2023 Audited	30.09.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
1	INCOME					
	(a) Revenue from operations	7,728.40	11,744.04	3,666.33	19,472.44	4,946.95
	(b) Other Income	92.09	32.42	20.71	124.51	43.21
	Total Revenue	7,820.49	11,776.46	3,687.04	19,596.95	4,990.16
2	Expenses					
	(a) Cost of Operating Expenses	3,884.31	7,924.69	963.33	11,809.00	1,461.77
	(b) Employees Benefit Expenses	207.31	175.50	147.01	382.81	257.25
	(c) Finance Cost	136.46	80.92	148.64	217.38	201.87
	(d) Depreciation and Amortisation Expenses	212.45	189.52	114.59	401.97	209.60
	(e) Other Expenses	249.61	278.54	143.42	528.15	244.41
	Total Expenses	4,690.13	8,649.18	1,516.99	13,339.31	2,374.91
3	Total Profit / Loss before exceptional items and tax (1-2)	3,130.35	3,127.29	2,170.05	6,257.64	2,615.25
4	Exceptional Items/Prior Period items	-	-	-	-	-
5	Total Profit/Loss from Ordinary activities before tax (3-4)	3,130.35	3,127.29	2,170.05	6,257.64	2,615.25
6	Tax expense					
	(a) Current tax	718.61	746.15	482.81	1,464.76	578.65
	(b) Deferred tax	65.85	67.12	77.25	132.97	88.44
	Total tax expenses	784.47	813.26	560.06	1,597.73	667.08
7	Total Profit/Loss from Ordinary activities after tax (5-6)	2,345.89	2,314.03	1,609.99	4,659.91	1,948.17
8	Extraordinary Expenses (net of taxes)	-	-	-	-	-
9	Net Profit/Loss for the period from continuing operations (7-8)	2,345.89	2,314.03	1,609.99	4,659.91	1,948.17
10	Profit/Loss for the period from discontinuing operations	-	-	-	-	-
11	Tax Expenses of discontinuing operations	-	-	-	-	-
12	Net Profit/Loss for the period from discontinuing operations (10-11)	-	-	-	-	-
13	Profit/loss for the period (9+12)	2,345.89	2,314.03	1,609.99	4,659.91	1,948.17
14	Share of Profit/Loss of associate	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/Loss after taxes, minority interest (13-15)	2,345.89	2,314.03	1,609.99	4,659.91	1,948.17
17	Details of Equity Share Capital					
	(a) No. of Equity Shares	1,08,01,000	1,02,36,000	1,02,36,000	1,08,01,000	1,02,36,000
	(b) Amount of Equity Share (Face Value of Rs. 10 each)	10,80,10,000	10,23,60,000	10,23,60,000	10,80,10,000	10,23,60,000
18	Reserves excluding revaluation reserve	12,018.07	-	-	12,018.07	3,459.64
19	Earnings per share (EPS), in Rs. (Not annualised), Equity Share of face value of Rs. 10 each					
	(a) Basic	22.57	22.61	15.73	44.83	19.03
	(b) Diluted	22.57	22.61	15.73	44.83	19.03

Date: 30/05/2023

Place: Mumbai

For and on behalf of Board of Directors

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703



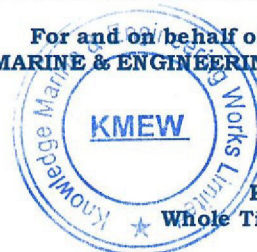
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH 2023

(Rs. in lakhs)

	PARTICULARS	STANDALONE	
		Year ended on 31.03.2023	Year ended on 31.03.2022
		Audited	Audited
I	EQUITY & LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,080.10	1,023.60
	(b) Reserves & Surplus	12,018.07	3,459.64
		13,098.17	4,483.24
2	Share Minority Interest	-	-
3	Non-current Liabilities		
	(a) Long Term Borrowings	420.58	1,315.32
	(b) Deferred Tax Liabilities (Net)	395.81	262.84
	(c) Long Term Provisions	16.16	9.26
		832.56	1,587.42
4	Current Liabilities		
	(a) Short Term Borrowings	1,993.00	756.22
	(b) Trade Payables		
	(i) Total outstanding dues of Micro, Small and Medium Enterprises	23.18	17.10
	(ii) Total outstanding dues of creditors other than Micro, Small and Medium Enterprises	2,547.87	545.69
	(c) Other Current Liabilities	206.05	120.30
	(d) Short Term Provisions	1,513.58	628.39
		6,283.67	2,067.70
	Total Liabilities (3+4)	7,116.23	3,655.12
	TOTAL LIABILITIES AND EQUITY	20,214.39	8,138.35
II	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets (Property, Plant & Equipment)		
	(i) Tangible assets	5,564.16	4,904.85
	(ii) Intangible assets		
	(b) Capital Work-In-Progress	809.84	180.80
	(c) Other Non-current Investments/Assets	1,206.99	372.21
	(d) Deferred Tax Assets	-	-
	Total Non-Current Assets	7,580.99	5,457.86
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	56.40	-
	(c) Trade Receivables	5,779.83	320.35
	(d) Cash and Cash Equivalents	5,328.17	1,836.78
	(e) Short-term Loans and Advances	-	-
	(f) Other Current Assets	1,468.99	523.36
	Total Current Assets	12,633.40	2,680.49
	TOTAL ASSETS	20,214.39	8,138.35

Date: 30/05/2023
 Place: Mumbai

For and on behalf of Board of Directors
 KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED



Kanak
Kanak Kewalramani
 Whole Time Director & CFO
 DIN: 06678703



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
 Govandi (E), Mumbai - 400088

STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs. in Lakhs)

PARTICULARS	STANDALONE	
	Year ended on 31.03.2023	Year ended on 31.03.2022
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extraordinary Items	6,257.65	2,615.25
Adjustments for :		
Depreciation	401.97	209.60
Interest Income	(124.51)	(28.58)
Finance Cost	217.38	201.87
Preliminary Expense W/o	-	75.16
Foreign Exchange Gain and Loss	5.01	-
Sundry Balance Written Back	-	-
Discount	-	-
Operating Profit before Working Capital Changes	6,757.48	3,073.30
(Increase)/Decrease in Other Current Assets	(945.63)	(317.46)
Increase/Decrease in Short Term Advances	-	-
Increase/Decrease in Trade Receivable	(5,464.49)	(273.72)
Increase/Decrease in Inventory	(56.40)	-
Increase/Decrease In Current Investment	-	-
Increase/Decrease in Short Term Provisions	885.19	411.69
Increase/Decrease in Current Liabilities	85.75	105.56
Increase/Decrease In Trade Payables	2,008.27	545.46
Adjustments for :		
Long Term Provisions	6.90	4.96
Other Provisions	-	-
Cash generated from Operations	3,277.07	3,549.79
Income Tax Refund	-	-
Income Tax Paid	(1,464.76)	(578.65)
Cash flow before Extraordinary Items		
Extraordinary items		
Net Cash flow from Operating Activities	1,812.30	2,971.15
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Fixed Assets	(1,061.28)	(2,439.58)
Investment made in Unquoted Shares/FD	(834.77)	(268.14)
Increase in Capital Work-in-Progress	(629.04)	(180.80)
Interest on FD	124.51	28.58
Net Cash flow from / Used in Investing Activities	(2,400.58)	(2,859.94)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Short Term Borrowings	1,236.78	365.52
Increase in Paid up Capital	56.50	-
Increase/Decrease in Long Term Borrowings	(894.73)	576.34
Increase in Share Security Premium	3,898.50	-
Finance Cost	(217.38)	(201.87)
Net Cash flow from / Used in Financing Activities	4,079.67	739.98
Net Decrease / Increase in Cash or Cash Equivalents	3,491.39	851.18
Opening Cash & Cash Equivalents	1,836.78	985.58
Closing Cash & Cash Equivalents	5,328.17	1,836.78
Cash & Cash Equivalents comprises :		
Cash & Bank Balances as per BS	5,328.17	1,836.78

Date: 30/05/2023
 Place: Mumbai

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED



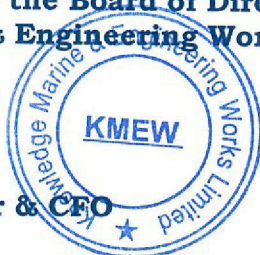
Kanak Kewalramani
 Whole Time Director & CFO
 DIN: 06678703

**KMEW****KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED****CIN: L74120MH2015PLC269596****NOTES TO STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS.**

1. The above audited financial results were reviewed and recommended by the Audit Committee of the Company and, the same were approved by the Board of Director of the Company at their respective meeting held on 30th May, 2023.
2. The Company does not have more than one reportable segment in terms of Accounting Standard 17; hence segment wise reporting is not applicable.
3. As required under Regulation 33 of the SEBI (LODR) regulations 2015, the statutory Auditors have issued Auditor's reports on the aforesaid audited financial results for the half year and year ended on 31st March, 2023, which were also approved by the Audit Committee and Board at their meeting dated 30th May, 2023.
4. During the year, Company has issued 5,65,000 equity shares of face value of Rs. 10/- each at a premium of Rs. 690/- per share on Preferential basis on 19th December, 2022. The funds raised from preferential issue shall be utilized to augment the Company's capital base, to meet working capital requirements, capital expenditure, business expansion and General Corporate purposes
5. EPS for the half year and year ended 31st March, 2023 is adjusted EPS which is in accordance with Accounting Standard 20 and section 133 of Companies Act 2013. It has been adjusted by taking effect of 5,65,000 equity shares issued on Preferential basis on 19th December, 2022.
6. As per MCA notification dated 16th February 2015, the Companies whose share are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the compulsory requirement of adoption of IND – AS. As the Company is covered under the exemption from the Compulsory requirement of adoption of IND – AS, hence IND-AS has not been adopted in the financial statement stated above.
7. The figures for the second half year ended on 31st March, 2023 are the balancing figures between audited financial results for the year ended on 31st March, 2023 and unaudited first half financial results ended on 30th September, 2022 published earlier.
8. The previous year figures have been restated/regrouped/reclassified, wherever necessary, in order to make them comparable.

**For and on behalf of the Board of Directors
Knowledge Marine & Engineering Works Limited**

**Kanak Kewalramani
Whole Time Director & CEO
DIN: 06678703
Place: Mumbai
Date: 30/05/2023**





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

Date: 30th May, 2023

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Sub: Declaration – Disclosure pursuant to Regulation to 33 (2) (a) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir/madam,

In compliance with the regulation 33 (2) (a) of the Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended), we do hereby confirm and declare that the standalone and consolidated financial statements of the Company for the half year and financial year ended on 31st March, 2023, do not contain any false or misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

You are therefore, kindly requested to place the aforesaid information on records and do the needful and kindly acknowledge the receipt of the same.

Thanking you

For and on behalf of the Board of
Knowledge Marine & Engineering Works Limited


Kanak Kewalramani
Director & CFO
DIN: 06678703





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

Date: 30th May, 2023

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Sub: Declaration – Disclosure pursuant to Regulation to 33 (3) (d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir/Madam,

In compliance with the regulation 33 (3) (d) of the Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended), we do hereby confirm that M/s. R. V. Luharuka & Co LLP (Firm Registration Number. 100164W/W1000174), Statutory Auditor of the Company, have issued the Audited Report/s with **Unmodified Opinion**, in respect of Standalone and consolidated financial statements of the Company, for the half year and financial year ended on 31st March, 2023, duly reviewed and recommended by the Audit Committee of the Company and approved by the Board of Directors of the Company at their respective meeting held on Tuesday, 30th May, 2023.

You are therefore, kindly requested to place the aforesaid information on records and do the needful and kindly acknowledge the receipt of the same.

Thanking you

For and on behalf of the Board of
Knowledge Marine & Engineering Works Limited


Kanak Kewalramani
Director & CFO
DIN: 06678703

