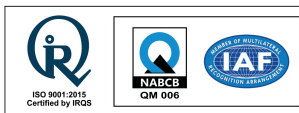




KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/BSE/Reg-30/2025-26/07

Date: August 01, 2025

To,
Listing Department
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai- 400001

Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Sub: Intimation of Credit Rating

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015 ("**Listing Regulations**"), we are glad to inform you that the CARE Ratings Limited ("**CARE Ratings**") has assigned the credit ratings on Credit Facilities availed by the Knowledge Marine & Engineering Works Limited (the "**Company**") from the Banks/Institution. The CARE Ratings assigned the one notch upgraded rating than previous rating to "BBB+; Stable" for Long Term Bank Facilities and "A2" for Short Term Bank Facilities as compared to previous ratings. The details of the Ratings are as follows:

Sr. No.	Facilities	Amount (Rs. In Crores)	Ratings	Rating Action
1.	Long Term Bank Facilities	205.75	CARE BBB+; Stable	Assigned
2.	Long Term/ Short Term Bank Facilities	11.00	CARE BBB+; Stable/ CARE A2	Assigned
3.	Short Term Bank Facilities	83.25	CARE A2	Assigned

The rating letter received from CARE is attached as Annexure. The said information shall also be available on the website of the Company at www.kmew.in.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer

Encl.: a/a

No. CARE/HO/RL/2025-26/2268

Ms. Kanak Kewalramani
Director-Finance & CFO
Knowledge Marine & Engineering Works Limited
Office No.402, Sai Samarth Business Park,
Deonar Village Road, Govandi East,
Mumbai 400088,
Maharashtra,



July 29, 2025

Confidential

Dear Madam,

Credit rating for bank facilities

Please refer to your request for rating the bank facilities of your Company

2. The following ratings have been assigned by our Rating Committee:

Facilities	Amount (₹ crore)	Rating¹	Rating Action
Long Term Bank Facilities	205.75 (Enhanced from 45.00)	CARE BBB+; Stable	Assigned
Long Term / Short Term Bank Facilities	11.00 (Enhanced from 5.00)	CARE BBB+; Stable / CARE A2	Assigned
Short Term Bank Facilities	83.25	CARE A2	Assigned

3. Refer **Annexure 1** for details of rated facilities.

4. [The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is July 18, 2025).]

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by July 30, 2025, we will proceed on the basis that you have no any comments to offer. |
6. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
7. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
8. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
9. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
10. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
11. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
12. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd..

Thanking you,

Yours faithfully,

CARE Ratings Limited

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CIN-L67190MH1993PLC071691



Smith Jain
Lead Analyst
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Raunak Modi
Assistant Director
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Encl.: As above

Disclaimer

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Annexure 1
Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Bandhan Bank Ltd.	45.00
2.	Kotak Mahindra Bank Ltd.	45.00
3.	Bank of India	36.00
4.	CSB Bank Ltd.	13.75
5.	Proposed	66.00
	Total	205.75

Total Long Term Facilities : Rs.205.75 crore

2. Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	CSB Bank Ltd.	34.75
2.	Bank of India	34.00
3.	Bank of Maharashtra	14.50
	Total	83.25

Total Short Term Facilities : Rs.83.25 crore

3. Long Term / Short Term Facilities

3.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Bandhan Bank Ltd.	5.00
2.	Kotak Mahindra Bank Ltd.	5.00
3.	CSB Bank Ltd.	0.50
4.	Bank of Maharashtra	0.50
	Total	11.00

Total Long Term / Short Term Facilities : Rs.11.00 crore

Total Facilities (1.A+2.A+3.A) : Rs.300.00 crore



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