

## KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

## Ship Builders, Repairers, Charterers and Marine Contractors CIN: L74120MH2015PLC269596

To Date: 13th November, 2023

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Dear Sir/Ma'am,

**Sub:** Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 – **Receipt of Order from Mumbai Port Authority** 

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that KMEW bags a project from Mumbai Port Authority for "Hiring of Two Dock Tugs for a period of 07 Years" for an amount of Rs. 34.49 Crores (Excluding Fuel Consumption Cost and GST).

Information as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 2015 is attached as **Annexure – 1.** 

Also find attached a copy of the Press Release with respect to same as **Annexure - II.** 

You are requested to kindly take above on records.

Thanking You,

Yours Faithfully,

For Knowledge Marine & Engineering Works Limited

Ritika Sharma Company Secretary & Compliance Officer M. No. A40852



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## Annexure - I

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015:

Sr.	Particulars	Description
No.		
1.	Name of the entity awarding the order(s)/contract(s)	Mumbai Port Authority
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Hiring of Two Dock Tugs for a period of 07 Years
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Project for supplying of 02 nos. 15 Ton Bollard Pull Tugs on hire along with manning crew for a period of Seven years
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	7 years
7.	Broad consideration or size of the order(s)/contract(s)	Rs 34,49,19,890/- (Rupees Thirty-Four Crores Forty-Nine Lakhs Nineteen Thousand Eight Hundred Ninety).
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length'	The contract would not fall within related party transaction.

## Knowledge Marine & Engineering Works Ltd.

(BSE: 543273)



## **Press Release**

# Charting New Waters: Knowledge Marine's Historic Victory at Mumbai Port

**Mumbai, India, November 13, 2023:** Knowledge Marine & Engineering Works Ltd, having been awarded the Letter of Award (LoA) by the Mumbai Port Authority for hiring of two nos. highly maneuverable Dock tugs for a contract valued at Rs 34,49,19,890/- (Rupees Thirty-Four Crores Forty-Nine Lakhs Nineteen Thousand Eight Hundred Ninety). The total tender amount including the fuel consumption stands at Rs 126,91,45,150 (Rupees One hundred twenty-six crores, ninety-one lakhs, forty-five thousand, one hundred fifty) for a period of 7 years.

Mumbai Port Trust (MPT), situated on the West Coast of India, predominantly handles bulk cargo, with container traffic redirected to Nhava Sheva Port across the harbour. To facilitate vessel maneuvering within the port, tugboats play a crucial role by exerting force to guide them. With our recent contract win, we now have the opportunity to deploy our two tugboats on a daily hire basis for shipping operations within the dock basin, the locks, and along the harbour wall.

Commenting on the Letter of Award, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

"We are thrilled to announce our first-ever contract win with Mumbai Port Trust, a testament to our ongoing efforts to expand our presence in serving various ports across India. This milestone represents a breakthrough in the Tugboat sector, and we are confident that this success will pave the way for additional orders in port ancillary services. After the construction of two tugs for Mumbai Port, our fleet size will increase to 16 vessels. Our achievements align seamlessly with the Government of India's vision to enhance the operational efficiency of ports, and we are eager to contribute further to this initiative"

#### About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multimillion order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

### Safe Harbour

THIS INVESTOR RELEASE (IS NOT AN OFFER TO SELL ANY SECURITIES OR A SOLICITATION TO BUY ANY SECURITIES OF KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED (THE "COMPANY") OR ITS SUBSIDIARIES (TOGETHER WITH THE COMPANY, THE "GROUP") The material that follows is an Investor Release of general background information about the Company's activities as at the date of the Investor Release or as otherwise indicated. It is information given in summary form and does not purport to be complete and it cannot be guaranteed that such information is true and accurate. This Investor Release has been prepared by and is the sole responsibility of the Company. By accessing this Investor Release, you are agreeing to be bound by the trading restrictions. It is for general information purposes only and should not be considered as a recommendation that any investor should subscribe to or purchase the Company's equity shares or other securities. This Investor Release includes statements that are, or may be deemed to be, "forward looking statements". These forward-looking statements can be



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