

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors CIN: L74120MH2015PLC269596











Date: 19th August, 2024

Ref: KMEW/BSE/Reg-30/2024-25/15

To, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange
Board of India (Listing Obligation and Disclosure Requirements) Regulations,
2015, as amended ("Listing Regulations") - Receipt of Order from New
Mangalore Port Authority (NMPT)

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we are pleased to inform you that KMEW bags word order from New Mangalore Port Authority (NMPT) for the work of hiring of one RSV Type IV Security Patrol Boat with a speed of not less than 25 knots. The contract is for a period of five years and is valued at ₹9,69,51,470 (Nine Crores Sixty-Nine Lakh Fifty-One Thousand Four Hundred Seventy Rupees Only).

The details and information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure -1**.

Also find attached a copy of the Press Release with respect to same as **Annexure - II.**

Thanking You,

Yours Faithfully,

For Knowledge Marine & Engineering Works Limited

Avdhoot Kotwal Company Secretary & Compliance Officer



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Annexure - I

Details required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD/ PoD1/P/CIR/2023/123 dated July 13, 2023

<u>2023</u>			
Sr. No.	Particulars	Description	
1.	Name of the entity awarding the order(s)/contract(s)	M/s. New Mangalore Port Authority (NMPT)	
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Hiring of one (1) RSV Type IV Security Patrol Boat with a speed of not less than 25 knots.	
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity	
4.	Nature of order(s)/contract(s)	Contract is for hiring of one (1) RSV Type IV Security Patrol Boat with a speed of not less than 25 knots for a period of five years and is valued at ₹9,69,51,470 (Nine Crores Sixty-Nine Lakh Fifty-One Thousand Four Hundred Seventy Rupees Only).	
5.	Whether Domestic or International	Domestic	
6.	Time Period by which the order(s)/contract(s) is to be executed	Contract is for a period of five (5) years	
7.	Broad consideration or size of the order(s)/contract(s)	Contract valued at ₹9,69,51,470 (Nine Crores Sixty-Nine Lakh Fifty-One Thousand Four Hundred Seventy Rupees Only) (excluding GST)	
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract	
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length'	The contract would not fall within related party transaction.	

Knowledge Marine & Engineering Works Ltd.

(BSE: 543273)



Press Release

KMEW Debuts with New Mangalore Port Authority, Introducing Advanced RSV Type 4 Patrol Boat

Mumbai, India, August 19, 2024:- Knowledge Marine & Engineering Works Ltd. (KMEW) (BSE: 543273) has been awarded a work order by the New Mangalore Port Authority for the hiring of one RSV Type IV Security Patrol Boat with a speed of not less than 25 knots. The contract is for a period of five years and is valued at ₹9,69,51,470 (Nine Crores Sixty-Nine Lakh Fifty-One Thousand Four Hundred Seventy Rupees Only).

The recent contract win represents a significant achievement for KMEW on multiple fronts. Notably, it marks the company's first contract with the New Mangalore Port Authority. This success further strengthens KMEW's presence in the southern region of India, adding to its previous accomplishment with the V.O. Chidambaranar Port, and making it the second major contract win in this strategic area. A particularly impressive aspect of this contract is that it signifies KMEW's debut in providing high-speed patrol boats capable of reaching speeds of 25 knots or more, a notable upgrade from their previous contracts for boats with speeds of up to 20 knots. This advancement highlights a substantial enhancement in KMEW's technical capabilities and product offerings.

The scope of work includes the supply, manning, operation, and maintenance of a patrol boat, which will be manned and operational 24/7 for patrolling duties under the direction of the CISF. The boat must be maintained in accordance with Class requirements throughout the contract period, ensuring it remains in optimal condition for continuous and effective operation.

A River-Sea Vessel (RSV) Type 4 Patrol Boat is a versatile maritime vessel engineered for effective operation in both riverine environments and coastal sea areas. With high speeds often exceeding 25 knots, these vessels are essential for rapid response missions, surveillance, and intercepting threats across large areas. The introduction of a River-Sea Vessel (RSV) Type 4 Patrol Boat, with speeds exceeding 25 knots, offers KMEW a significant competitive advantage by enhancing its capabilities beyond the current patrol boats operating at 20 knots. The ability to provide higher-speed vessels not only broadens KMEW's market reach but also strengthens its position as a leader in the maritime security sector, potentially leading to more lucrative contracts and greater industry recognition.

Following the contract win, the company plans to deploy the boat ahead of schedule to initiate operations promptly. The boat's versatility allows it to be effectively utilized in a variety of environments, including rivers, coastal waters, and open seas. This flexibility enhances the company's ability to adapt to different operational needs and locations, ensuring efficient and timely deployment across diverse maritime settings

Commenting on the Work Order, Mr Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

"We are thrilled to announce our ongoing expansion into the southern region of India, highlighted by the successful acquisition of our first contract from V.O. Chidambaranar Port and now from the New Mangalore Port Auhtority. This recent win further cements our commitment to growing our presence in southern India, expanding our relationships with existing customers, and establishing new ties with key ports. As we enter FY25, our focus has been on diversifying our maritime orders, and the acquisition of the RSV Type IV Patrol Boat contract marks a significant milestone as our first venture into this type of vessel. This achievement not only showcases our advanced capabilities but also positions us ahead of our competitors by building a varied order book. This strategic approach strengthens our position in the maritime industry, positioning us to capitalize on emerging opportunities in the coming years."



About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact:

Company:

Knowledge Marine & Engineering Works Ltd

Mrs. Kanak Kewalramani

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