



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

Ref: KMEW/BSE/2022-23/08

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001

Date: 06th May, 2022

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Subject: Outcome of Board Meeting held on Friday, 06th May, 2022 and submission of audited financial statements for the half-year and year ended on 31st March, 2022

We would like to inform you that the Board of Directors of the Company have, at their meeting held on Friday, 06th May, 2022 (i.e. today) inter alia, considered the following core agendas:

1. The Board of Directors of the Company, has considered and approved the Consolidated and Standalone Audited Financial Statements/Results of the Company for the Half Year and Financial Year ended on 31st March, 2022 duly reviewed and recommended by the Audit Committee of the Company, along with:
 - a) Internal Audit report of the Company.
 - b) Statutory Audit (Review) Report for Standalone as well as Consolidated Financials of the Company.
 - c) Declaration as required under Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 (as amended), for Audit Report with Unmodified Opinion;
 - d) Certificate, pursuant to the proviso to Regulations 33 (2) (a) of the SEBI (LODR) Regulations, 2015 (as amended) by the Chief Financial Officer (CFO) of the Company, certifying that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading;
 - e) Statement of deviation under regulation 32(8) of LODR, 2015 for half year ended 31.03.2022



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2. The Board has reviewed and approved the Secretarial Audit Report by M/s. Deepak Kewaliya & Co. for the F.Y. 2021-22.
3. The Board has appointed M/s Deepak Kewaliya & Co. as the Secretarial Auditor of the Company for the F.Y. 2022-23.
4. The Board has appointed M/s. RSSA & Associates as an Internal Auditor of the Company for the F.Y. 2022-23.

The aforesaid audited financial results together with other requisite enclosures are available on the Company's Website www.kmew.in.

Please note that the meeting of Board of Directors was commenced at 04:00 PM and concluded at 05:00 PM by giving vote of thanks.

You are requested to kindly take the above information in your records.

Thanking you,

For **Knowledge Marine & Engineering Works Limited**

Ruchi Nishar
Company Secretary & Compliance Officer
M. No. A68260





Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO BOARD OF DIRECTORS OF M/s Knowledge Marine & Engineering Works Limited
(formerly known as Knowledge Marine & Engineering Works Private Limited)

Opinion

1. We have audited the accompanying standalone annual financial statements of Knowledge Marine & Engineering Works Limited (Formerly known as Knowledge Marine & Engineering Works Private Limited) (the Company) for the second half year and full year ended on March 31, 2022, attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) ("Listing Regulations") including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results are :
 - a. Presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
 - b. gives a true and fair view in conformity with the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other financial information of the Company for the year ended 31st March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the standalone annual financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Management & Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss after tax and other financial information of the Company in accordance with the accounting principles generally accepted in India, and as prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

R V Luharuka & Co LLP, Chartered Accountants
138B, Jolly Maker Chambers II, Nariman Point, Mumbai 400 021



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Standalone annual Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditors Responsibilities for the Audit of the Standalone Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of audit accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modified our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.
 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The statement includes the financial results for the half year ended 31st March 2022, being the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half, i.e. upto September 2021, which were reviewed by us.

For **R V Luharuka & Co LLP**

Chartered Accountant

FRN – 105662W/W100174



Ramesh Luharuka

Partner

Mem No. 031765

UDIN – 22031765AINDCN4116



Date – 6th May 2022

Place – Mumbai



Independent Auditor's Report on Consolidated half yearly financial results and Year to date results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

TO BOARD OF DIRECTORS OF M/s Knowledge Marine & Engineering Works Limited
(formerly known as Knowledge Marine & Engineering Works Private Limited)

Opinion

1. We have audited the accompanying Consolidated annual Financial Results (the 'Statement') of Knowledge Marine & Engineering Works Limited ("the Holding Company") including its subsidiaries and associate (the Holding Company and its subsidiaries together referred to as the "Group") , for the half year and the year ended 31st March, 2022 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (Listing Regulations), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations gives to us the aforesaid consolidated financial results:
 - i. Includes the results of the following entities: -
 - a) Knowledge Infra Ports Private Limited (Subsidiary Company)
 - b) Indian Ports Dredging Private Limited (Subsidiary Company)
 - c) KMEW Offshore Private Limited (Associate Company)
 - ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and
 - iii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting policies generally accepted in India, of the consolidated net profit after Tax and other financial information of the Company / Group for the half year ended 31st March 2022 as well as the results for the year ended on 31st March 2022.

Basis for Opinion

3. We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company and its subsidiaries / associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence/ ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics.

R V Luharuka & Co LLP, Chartered Accountants
138B, Jolly Maker Chambers II, Nariman Point, Mumbai 400 021



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial statements.

4. Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the consolidated net profit/ loss after tax and other financial information of the Group including its associate / subsidiaries in accordance with accounting principle generally accepted in India, and as prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies/ entities included in the financial statements covered under the Act are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and its subsidiaries / associates, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

5. In preparing the statements, respective Board of Directors / management of the companies / Entities included in the group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors / management of the Group, either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/ management of the companies/ entities included in the Group, are responsible for overseeing the financial reporting process of the companies/ entities included in the statements.

Auditors Responsibilities for the Audit of the Consolidated Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statements.



8. As part of audit accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
 - Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



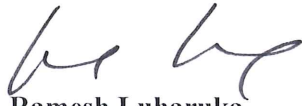
Other Matters

11. The Statement includes the consolidated financial results for the half year ended 31st March 2022, being the balancing figures between the audited consolidated figures in respect of the full financial year and the unaudited year-to-date consolidated figures up to 30th September 2021, which were reviewed by us.

For **R V Luharuka & Co LLP**

Chartered Accountant

FRN – 105662W/W100174



Ramesh Luharuka

Partner

Mem No. 031765

UDIN – 22031765AINDLV3479



Date – 6th May 2022

Place – Mumbai



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

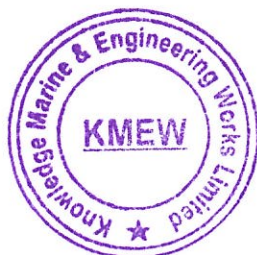
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Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088

STATEMENT OF AUDITED FINANCIALS RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2022

PARTICULARS	STANDALONE					CONSOLIDATED				
	Half Year Ended on		Corresponding Half Year ended on	Year Ended on		Half Year Ended on		Corresponding Half Year ended on	Year Ended on	
	31.03.2022	30.09.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	30.09.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1 INCOME										
(a) Revenue from operations	3,666.33	1,280.62	1,218.28	4,946.95	2,631.21	4,194.84	1,915.79	1,696.59	6,110.63	3,328.22
(b) Other Income	20.71	22.50	4.70	43.21	7.46	25.02	26.06	10.60	51.08	13.36
Total Revenue	3,687.04	1,303.12	1,222.98	4,990.16	2,638.67	4,219.86	1,941.85	1,707.19	6,161.71	3,341.58
2 Expenses										
(a) Cost of Operating Expenses	963.33	498.45	485.67	1,461.77	1,111.68	1,382.06	901.97	827.98	2,284.03	1,598.52
(b) Employees Benefit Expenses	147.01	110.24	98.92	257.25	191.98	153.35	114.96	103.13	268.31	198.80
(c) Finance Cost	148.64	53.23	75.31	201.87	121.44	171.30	77.07	114.75	248.37	170.19
(d) Depreciation and Amortisation Expenses	114.59	95.01	87.34	209.60	172.53	131.51	111.94	104.22	243.45	206.45
(e) Other Expenses	143.42	100.99	54.86	244.41	134.42	180.58	136.19	112.81	316.77	215.51
Total Expenses	1,516.99	857.92	802.10	2,374.91	1,732.05	2,018.80	1,342.13	1,262.89	3,360.93	2,389.48
3 Total Profit / Loss before exceptional items and tax (1-2)	2,170.05	445.20	420.88	2,615.25	906.62	2,201.06	599.72	444.29	2,800.78	952.11
4 Exceptional Items/Prior Period Items	-	-	-	-	-	-	-	4.33	-	4.33
5 Total Profit/Loss from Ordinary activities before tax (3-4)	2,170.05	445.20	420.88	2,615.25	906.62	2,201.06	599.72	439.96	2,800.78	947.77
6 Tax expense										
(a) Current tax	482.81	95.84	88.51	578.65	174.53	489.36	133.25	87.69	622.62	180.22
(b) Deferred tax	77.25	11.18	54.83	88.44	79.68	78.73	12.65	49.13	91.38	84.34
Total tax expenses	560.06	107.02	143.34	667.08	254.20	568.09	145.91	136.82	714.00	264.57
7 Total Profit/Loss from Ordinary activities after tax (5-6)	1,609.99	338.18	277.53	1,948.17	652.41	1,632.97	453.81	303.14	2,086.78	683.21
8 Extraordinary Expenses (net of taxes)	-	-	-	-	-	-	-	-	-	-
9 Net Profit/Loss for the period from continuing operations (7-8)	1,609.99	338.18	277.53	1,948.17	652.41	1,632.97	453.81	303.14	2,086.78	683.21
10 Profit/Loss for the period from discontinuing operations	-	-	-	-	-	-	-	-	-	-
11 Tax Expenses of discontinuing operations	-	-	-	-	-	-	-	-	-	-
12 Net Profit/Loss for the period from discontinuing operations (10-11)	-	-	-	-	-	-	-	-	-	-
13 Profit/loss for the period (9+12)	1,609.99	338.18	277.53	1,948.17	652.41	1,632.97	453.81	303.14	2,086.78	683.21
14 Share of Profit/Loss of associate	-	-	-	-	-	10.43	77.18	12.77	87.61	17.88
15 Minority Interest	-	-	-	-	-	12.55	38.45	12.64	51.00	12.91
16 Net Profit/Loss after taxes, minority interest (13-15)	1,609.99	338.18	277.53	1,948.17	652.41	1,620.42	415.36	290.50	2,035.79	670.29
17 Details of Equity Share Capital										
(a) No. of Equity Shares	1,02,36,000	1,02,36,000	1,02,36,000	1,02,36,000	1,02,36,000	1,02,36,000	1,02,36,000	1,02,36,000	1,02,36,000	1,02,36,000
(b) Amount of Equity Share (Face Value of Rs. 10 each)	10,23,60,000	10,23,60,000	10,23,60,000	10,23,60,000	10,23,60,000	10,23,60,000	10,23,60,000	10,23,60,000	10,23,60,000	10,23,60,000
18 Reserves excluding revaluation reserve	-	-	-	3,459.64	1,511.46	-	-	-	3,712.87	1,677.09
19 Earnings per share (EPS), in Rs. (Not annualised), Equity Share of face value of Rs.10 each										
(a) Basic	15.73	3.30	3.65	19.03	8.57	15.95	4.43	3.98	19.89	8.98
(b) Diluted	15.73	3.30	3.65	19.03	8.57	15.95	4.43	3.98	19.89	8.98

Date: 06/05/2022
Place: Mumbai



For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year ended on 31.03.2022	Year ended on 31.03.2021	Year ended on 31.03.2022	Year ended on 31.03.2021
	Audited	Audited	Audited	Audited
I EQUITY & LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	1,023.60	1,023.60	1,023.60	1,023.60
(b) Reserves & Surplus	3,459.64	1,511.47	3,712.87	1,677.09
	4,483.24	2,535.07	4,736.47	2,700.69
2 Share Minority Interest	-	-	242.42	191.42
3 Non-current Liabilities				
(a) Long Term Borrowings	1,315.32	738.98	1,717.58	1,163.53
(b) Deferred Tax Liabilities (Net)	262.84	174.41	305.28	213.90
(c) Long Term Provisions	9.26	4.73	9.26	4.73
	1,587.42	918.11	2,032.12	1,382.16
4 Current Liabilities				
(a) Short Term Borrowings	756.22	390.70	922.31	530.83
(b) Trade Payables				
(i) Total outstanding dues of Micro, Small and Medium Enterprises	17.10	3.64	19.27	3.64
(ii) Total outstanding dues of creditors other than Micro, Small and Medium Enterprises	545.69	13.68	597.56	46.14
(c) Other Current Liabilities	120.30	14.74	139.04	24.49
(d) Short Term Provisions	628.39	216.27	678.77	224.22
	2,067.69	639.03	2,356.95	829.32
Total Liabilities (3+4)	3,655.11	1,557.14	4,389.07	2,211.48
Total Liabilities and Equity	8,138.35	4,092.21	9,367.96	5,103.58
II ASSETS				
1 Non-Current Assets				
(a) Fixed Assets (Property, Plant & Equipment)				
(i) Tangible assets	4,904.85	2,389.51	5,257.50	2,776.01
(ii) Intangible assets	-	-	0.09	0.09
(b) Capital Work-In-Progress	180.80	285.36	180.80	285.36
(c) Other Non-current Investments/Assets	372.21	104.08	496.27	27.63
(d) Deferred Tax Assets	-	-	-	-
Total Non-Current Assets	5,457.86	2,778.95	5,934.66	3,089.09
2 Current Assets				
(a) Current Investments	-	-	-	5.87
(b) Inventories	-	-	18.88	32.98
(c) Trade Receivables	320.35	46.62	394.28	39.69
(d) Cash and Cash Equivalents	1,836.78	985.58	2,256.91	1,153.12
(e) Short-term Loans and Advances	-	-	-	14.38
(f) Other Current Assets	523.36	281.06	763.23	768.44
Total Current Assets	2,680.49	1,313.26	3,433.30	2,014.49
Total Assets	8,138.35	4,092.21	9,367.96	5,103.58

Date: 06/05/2022

Place: Mumbai



For and on behalf of Board of Directors

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Kanakk

Kanakk Kewalramani

Whole Time Director & CFO

DIN: 06678703



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088

CASH FLOW STATEMENT AS PER INDIRECT METHOD AS PER AS - 3

(Rs. In Lakhs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		Year ended on 31.03.2022	Year ended on 31.03.2021	Year ended on 31.03.2022	Year ended on 31.03.2021
		Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES					
Net Profit before Tax & Extraordinary Items		2,615.25	906.62	2,800.78	947.77
Adjustments for :					
Depreciation		209.60	172.53	243.45	206.45
Interest Income		(28.58)	(6.10)	(36.45)	(12.00)
Finance Cost		201.87	121.44	248.37	170.19
Preliminary Expense W/o		75.16	-	-	-
Operating Profit before Working Capital Changes		3,073.30	1,194.49	3,256.15	1,312.41
(Increase)/Decrease in Other Current Assets		(317.46)	(151.47)	5.21	(584.63)
Increase/Decrease in Short Term Advances		-	-	14.38	(14.01)
Increase/Decrease in Trade Receivable		(273.72)	55.16	(354.59)	263.26
Increase/Decrease in Inventory		-	-	14.10	(6.03)
Increase/Decrease in Current Investment		-	-	5.87	-
Increase/Decrease in Short Term Provisions		411.69	70.70	454.55	88.62
Increase/Decrease in Current Liabilities		105.56	(80.60)	114.55	(186.73)
Increase/Decrease in Trade Payables		545.46	(132.20)	567.04	(209.55)
Adjustments for :					
Long Term Provisions		4.96	4.73	4.54	4.94
Cash generated from Operations		3,549.79	960.79	4,081.80	668.28
Income Tax Refund		-	-	-	(5.17)
Income Tax Paid		(578.65)	(183.17)	(622.62)	(180.22)
Cash flow before Extraordinary Items					482.88
Extraordinary items					
Net Cash flow from Operating Activities		2,971.15	777.62	3,459.18	482.89
B. CASH FLOW FROM INVESTING ACTIVITIES					
Increase in Fixed Assets		(2,439.58)	(255.34)	(2,439.58)	(255.35)
Investment made in Unquoted Shares		(268.14)	52.15	(468.64)	113.73
Increase in Capital Work-in-Progress		(180.80)	(285.36)	(180.80)	(285.36)
Interest on FD		28.58	6.10	36.45	12.00
Net Cash flow from / Used in Investing Activities		(2,859.93)	(482.45)	(3,052.56)	(414.98)
C. CASH FLOW FROM FINANCING ACTIVITIES					
Increase/Decrease in Short Term Borrowings		365.52	(137.84)	391.48	80.97
Increase in Paid up Capital		-	273.60	-	273.60
Increase/Decrease in Long Term Borrowings		576.34	(116.13)	554.05	-
Increase in Share Security Premium		-	738.72	-	738.72
Finance Cost		(201.87)	(121.44)	(248.38)	(170.20)
Net Cash flow from / Used in Financing Activities		739.98	636.92	697.15	923.09
Net Decrease / Increase in Cash or Cash Equivalents		851.19	932.09	1,103.77	990.99
Opening Cash & Cash Equivalents		985.59	53.50	1,153.12	162.13
Closing Cash & Cash Equivalents		1,836.78	985.59	2,256.90	1,153.12
Cash & Cash Equivalents comprises :					
Cash & Bank Balances as per BS		1,836.78	985.59	2,256.90	1,153.12

Date: 06/05/2022

Place: Mumbai

For and on behalf of Board of Directors

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED



Kanak Kewalramani

Kanak Kewalramani

Whole Time Director & CFO

DIN: 06678703

**KMEW****KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED****CIN: L74120MH2015PLC269596****NOTES TO STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS.**

1. The above audited financial results were reviewed and recommended by the Audit Committee of the Company and the same were approved by the Board of Directors of the Company at their respective meeting held on 06th of May, 2022.
2. The Company does not have more than one reportable segment in terms of Accounting Standard 17; hence segment wise reporting is not applicable.
3. As required under Regulation 33 of the SEBI (LODR) regulations 2015, the statutory Auditors have issued Auditors' Report on the aforesaid standalone and consolidated audited financial results for the half year and year ended 31st March, 2022, which was also approved by the Audit Committee and Board respectively at their meeting dated 06th May, 2022.
4. Earning Per Share is annualized for the year ended 31st March, 2022.
5. As per MCA notification dated 16th February 2015, the Companies whose share are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the compulsory requirement of adoption of IND – AS. As the Company is covered under the exemption from the Compulsory requirement of adoption of IND – AS, hence IND-AS has not been adopted in the financial statement stated above.
6. The figures for the second half year ended on 31st March, 2022 are the balancing figures between audited financial results for the year ended on 31st March, 2022 and unaudited first half financial results ended on 30th September, 2021 published earlier.
7. The previous year figures have been restated/regrouped/reclassified, wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors
Knowledge Marine & Engineering Works Limited


Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703



Place: Mumbai
Date: 06/05/2022



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

Date: 06th May, 2022

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Sub: Declaration – Disclosure pursuant to Regulation to 33 (3) (d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir/Madam,

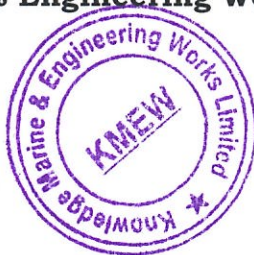
In compliance with the regulation 33 (3) (d) of the Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended), we do hereby confirm that M/s. R. V. Luharuka & Co LLP (Firm Registration Number. 100164W/W1000174), Statutory Auditor of the Company, have issued the Audited Report/s with **Unmodified Opinion**, in respect of Standalone and consolidated financial statements of the Company, for the half year and financial year ended on 31st March, 2022, duly reviewed and recommended by the Audit Committee of the Company and approved by the Board of Directors of the Company at their respective meeting held on Friday, 06th May, 2022.

You are therefore, kindly requested to place the aforesaid information on records and do the needful and kindly acknowledge the receipt of the same.

Thanking you

For and on behalf of the Board of
Knowledge Marine & Engineering Works Limited


Kanak Kewalramani
Director & CFO
DIN: 06678703





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

Date: 06th May, 2022

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Sub: Declaration – Disclosure pursuant to Regulation to 33 (2) (a) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir/madam,

In compliance with the regulation 33 (2) (a) of the Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended), we do hereby confirm and declare that the standalone and consolidated financial statements of the Company for the half year and financial year ended on 31st March, 2022, do not contain any false or any misleading statement or figure any false or misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

You are therefore, kindly requested to place the aforesaid information on records and do the needful and kindly acknowledge the receipt of the same.

Thanking you

For and on behalf of the Board of
Knowledge Marine & Engineering Works Limited


Kanak Kewalramani
Director & CFO
DIN: 06678703





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

Ref: KMEW/BSE/2022-23/09

Date: 06th May, 2022

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Subject: Statement of Deviation(s) or Variation(s) of Initial Public Offer Proceeds for the Half year and year ended 31st March, 2022 in terms of Regulation 32(1) of the SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 32(1) of SEBI (LODR) Regulations, 2015, please find enclosed the Statement of Deviation(s) or Variation(s) half year and year ended on 31st March, 2022, in respect of utilization of the proceeds of Initial Public Offering (IPO) for Deviation(s) or variation(s) in the utilization of the proceeds.

Please further note that pursuant to Regulation 32(3) of SEBI (LODR) Regulations, 2015, the said Statement was placed before the Audit Committee for its review at the Audit Committee Meeting held on 06th May, 2022.

Kindly take the same on record and oblige.

Thanking You.

For **Knowledge Marine & Engineering Works Limited**


Kanak Kewalramani
Director & CFO
DIN: 06678703



**KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED**

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596

Date: 06th May, 2022

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001
Dear Sirs/ Madam,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

SUB: Statement of Utilization of Public Issue Proceeds and declaration regarding no deviation(s)/variation(s), from the objects stated in Prospectus, as per the requirement of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) – Regulations, 2015.

Statement of Deviation/Variation in Utilization of Funds Raised

Name of Listed Entity	Knowledge Marine & Engineering Works Limited
Mode of fund raising	Public Issue
Date of Raising Funds	-
Amount Raised	Initial Public Issue consisting of fresh issue of 27,36,000 Equity shares at a price of Rs. 37/- per equity share including premium of Rs. 27/- per equity share
Report filed for the half year ended	31 st March, 2022
Monitoring Agency	Not Applicable
Monitoring Agency name, if applicable	-
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If yes, Date of shareholders approval	-
Explanation for the Deviation/Variation	-
Comments of the Audit committee after review	-
Comments of the Auditor, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table:-	

Regd Office: Office no 402, Sai Samarth Business Park, Deonar Village Rd, Govandi (East), Mumbai - 88

Phone: 022 - 35530988 E-mail: info@kmew.in, Website: www.kmew.in

Listed on BSE SME exchange (KMEW | 543273 | INEOCJD01011)

**KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED**

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596

(Amount in Rs.)

Original Object	Original Allocation of Funds	Surplus	Funds Utilised	Unutilised Amount of Funds	Amount of Deviation/ Variation for
Issue Expenses	1,05,11,000	(29,95,183)*	75,15,817	NIL	-
Working Capital Requirement	7,60,00,000		7,60,00,000	NIL	-
General Corporate Purpose	1,47,21,000	29,95,183*	1,77,16,183	NIL	-
Total	10,12,32,000	10,12,32,000	10,12,32,000	NIL	-

*The Surplus amount of issue Expenses i.e. Estimated original Allocation of Funds minus Actual Fund utilised, is utilised towards General Corporate Purpose as mentioned in Clause "Objects of an Issue" of Prospectus dated 02nd March, 2021.

Deviation or Variation could mean:-

- Deviation in the objects or purpose for which the funds have been raised or
- Deviation in the amount of funds actually utilised as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

As per Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby confirm that public issue proceeds have been fully utilised and there is no deviation/variation in actual utilization of public issue proceeds from the objects as stated in Prospectus dated 2nd March, 2021.

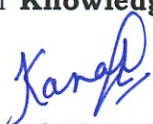
The above statements have been duly reviewed by Audit Committee of the Company in its meeting held on 06th May, 2022.

You are requested to kindly take the same on records.

Thanking You

Yours Faithfully

For **Knowledge Marine & Engineering Works Limited**


Kanak Kewalramani

Director & CFO

DIN: 06678703



Regd Office: Office no 402, Sai Samarth Business Park, Deonar Village Rd, Govandi (East), Mumbai - 88

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