



# **KNOWLEDGE MARINE & ENGINEERING WORKS LTD.**

Investor Presentation | For the Q3 FY 25





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# CEO's Insights & Reflections



## 268%

Revenue Surged



## 532%

EBITDA Surged

## 40.2%

9M EBITDA Margin



**Mr. Sujay Kewalramani**  
CEO

In Q3 FY25, our revenue surged by 268%, with EBITDA growing by 532%, driven by domestic execution and steady international performance in Myanmar and Bahrain. We exceeded our EBITDA margin target, achieving 40.2% on a 9M FY25 basis. Key milestones include full equipment deployment for IWA1, expansion in NW-1 and NW-16, and securing our first 60-ton bollard pull tug contract. Additionally, our operational footprint grew with new **deployments at Paradip and Kolkata ports.**

The Union Budget 2025 reaffirms the government's commitment to maritime infrastructure, providing significant growth opportunities in inland waterway projects, green shipping, and fleet modernization. Increased funding, tax benefits, and financial support will enable us to expand and enhance our fleet, further strengthening our market leadership. Looking ahead, we are gearing up for an upcoming Myanmar contract, reinforcing our international growth strategy.

# Shipping Sector Announcements in Union Budget 2025



## **Maritime Infrastructure Investments**

The Indian government has launched a ₹25,000 crore Maritime Development Fund to boost shipbuilding and maritime infrastructure. Increased port expansion and inland waterway development will drive demand for dredging services, benefiting KMEW. The fund also facilitates fleet expansion and modernization, enhancing KMEW's capabilities.

## **Green Shipping Incentives**

The government is promoting sustainability in the sector through subsidy schemes, tax incentives and financial support for adopting eco-friendly vessels & retrofiting existing fleets, which aligns with KMEW's focus on green tugs.

## **Tax Benefits for Fleet Modernization**

The Indian government plans to extend the Tonnage Tax Scheme to inland vessels in Budget 2025, previously limited to merchant ships. This incentivizes vessel operators with a stable tax structure. Tax benefits for new acquisitions and fleet modernization will help KMEW expand, enhancing efficiency and competitiveness.

## **Lower Capex to Boost Shipbuilding Shipbreaking**

The extended exemption of BCD on raw materials, components, and consumables for ship manufacturing reduces capital expenditure, making shipbuilding more cost-effective. A similar exemption for shipbreaking enhances its competitiveness.





# Tonnage Tax Scheme: A Game-Changer for KMEW



## Tonnage Tax in India: An Overview

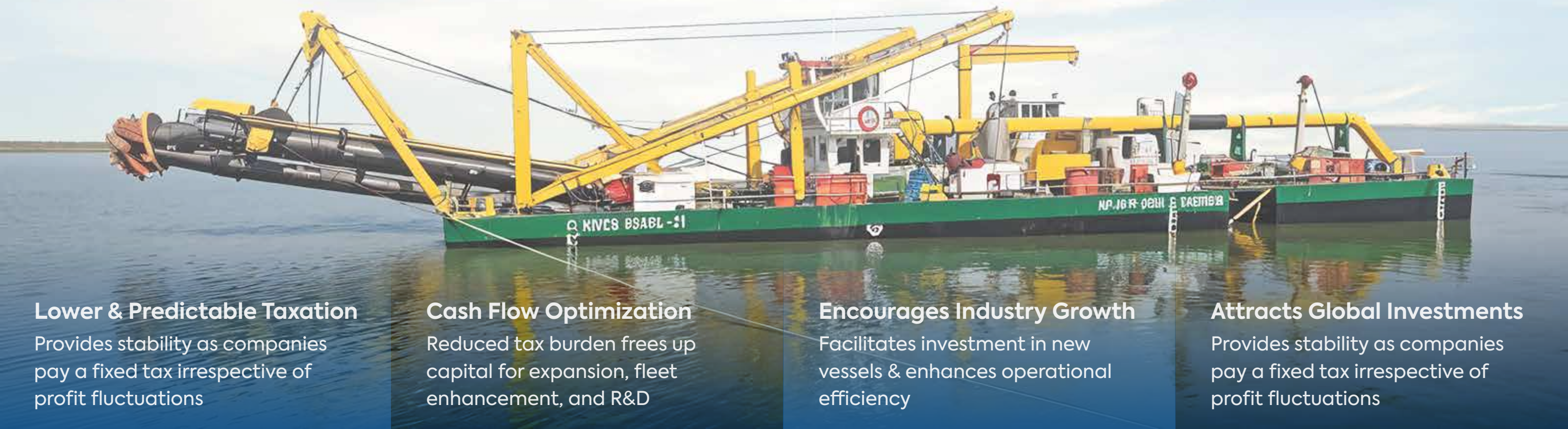
Tonnage Tax is a tax regime introduced by the Government of India to foster the growth of the Indian shipping industry. It provides a simplified, tax-efficient mechanism for the taxation of income derived from the operation of Indian-registered ships. Under this regime, shipping companies are taxed based on the tonnage of their fleet rather than the traditional income-based tax system, which benefits companies by simplifying tax calculations and encouraging fleet expansion.

## How Tonnage Tax is Calculated

The Tonnage Tax is based on the gross tonnage of the vessels operated by the company. The tax is calculated using a fixed rate for each tonnage band, with the rate depending on the size of the vessel. The structure is as follows:

**Tonnage Bands:** Tax rates are set by gross tonnage bands, with larger vessels taxed at higher rates. This tiered system keeps costs lower for smaller vessels, supporting smaller fleet operations.

**Annual Tonnage Tax:** Applied yearly based on fleet size and tonnage, ensuring stable tax obligations. This approach provides financial predictability, independent of profit fluctuations.



### Lower & Predictable Taxation

Provides stability as companies pay a fixed tax irrespective of profit fluctuations

### Cash Flow Optimization

Reduced tax burden frees up capital for expansion, fleet enhancement, and R&D

### Encourages Industry Growth

Facilitates investment in new vessels & enhances operational efficiency

### Attracts Global Investments

Provides stability as companies pay a fixed tax irrespective of profit fluctuations



# Tonnage Tax Scheme: A Game-Changer for KMEW



As a Marine services provider, KMEW is well-positioned to leverage the Tonnage Tax Regime for growth and financial efficiency

## Enhanced Profitability & Cash Flow

**Lower/marginal tax liability** compared to standard corporate taxation

Reduces tax liability by more than 90% which means drastic improvement in the bottom line.

More **funds available for reinvestment** in fleet expansion.

Strengthens **EBITDA margins & free cash flow**, directly benefiting financial performance

## Competitive Advantage in Bidding for Contracts

**Lower cost structure** allows KMEW to offer more competitive pricing in project bids

Enables **faster fleet expansion** to cater to growing industry demand

## Enhanced Profitability & Cash Flow

**Lower/marginal tax liability** compared to standard corporate taxation

Reduces tax liability by more than 90% which means drastic improvement in the bottom line.

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Strengthens **EBITDA margins & free cash flow**, directly benefiting financial performance



# FINANCIAL PERFORMANCE & ORDER BOOK HIGHLIGHTS



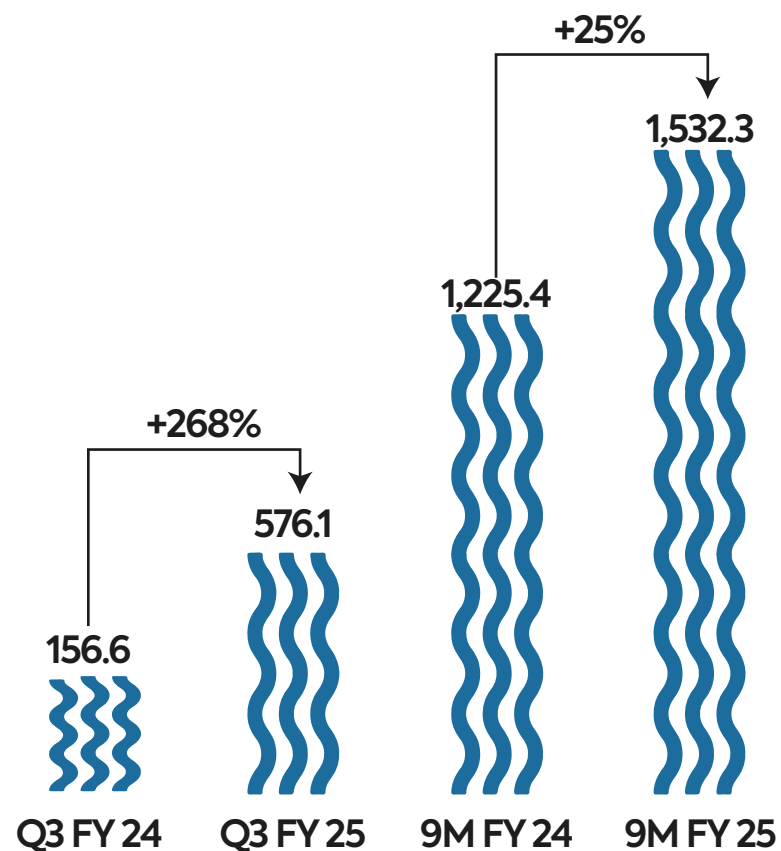


# Q3 FY25 Highlights

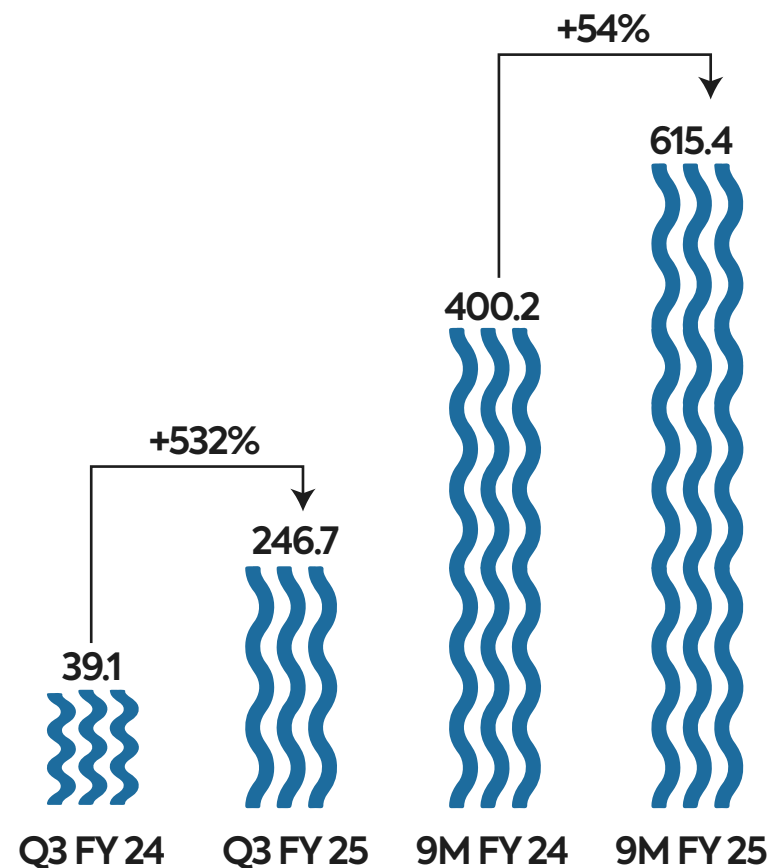


## CONSOLIDATED FINANCIAL HIGHLIGHTS

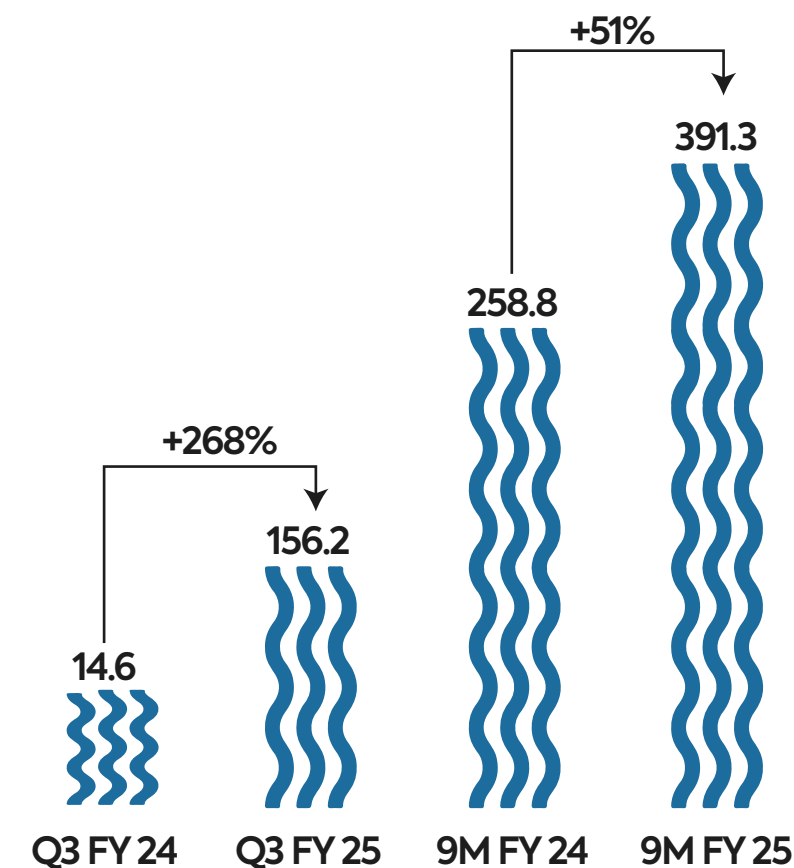
### Revenue from Operations (Rs mn)



### EBITDA (Rs mn) & EBITDA Margin%



### PAT (Rs mn) & PAT Margin %



## OPERATIONAL HIGHLIGHTS

Rs. **560** mn  
Dredging

**97%**  
Of Revenue

Rs. **16** mn  
Other Ancillaries

**3%**  
Of Revenue

**100%**  
Vessel Utilisation



# Profit & Loss Statement – Q3 FY25



| PARTICULARS (Rs. Mn)          | Q3 FY25 | Q3 FY24 | Y-o-Y  | Q2 FY25 | Q-o-Q | 9M FY25 | 9M FY24 | Y-o-Y |
|-------------------------------|---------|---------|--------|---------|-------|---------|---------|-------|
| Revenue from operations       | 576.1   | 156.6   | 268.0% | 524.8   | 9.8%  | 1,532.3 | 1,225.4 | 25.1% |
| Cost of Material Consumed     | 284.1   | 96.0    |        | 265.5   |       | 765.0   | 754.8   |       |
| Employee Expenses             | 18.7    | 10.5    |        | 15.3    |       | 49.4    | 31.5    |       |
| Other Expenses                | 26.6    | 11.0    |        | 33.7    |       | 102.6   | 38.9    |       |
| EBITDA                        | 246.7   | 39.1    | 531.6% | 210.4   | 17.3% | 615.4   | 400.2   | 53.8% |
| EBITDA Margin (%)             | 42.8%   | 25.0%   | -      | 40.1%   |       | 40.2%   | 32.7%   |       |
| Other Income                  | 9.6     | 3.2     |        | 11.4    |       | 25.3    | 12.8    |       |
| Depreciation                  | 30.5    | 14.6    |        | 26.4    |       | 83.3    | 42.1    |       |
| EBIT                          | 225.9   | 27.6    | 717.3% | 195.3   | 15.7% | 557.4   | 370.9   | 50.3% |
| EBIT Margin (%)               | 39.2%   | 17.7%   |        | 37.2%   |       | 36.4%   | 30.3%   |       |
| Finance Cost                  | 33.6    | 6.1     |        | 21.9    |       | 72.1    | 22.7    |       |
| Exceptional Items             | 0.0     | 0.0     |        | 0.0     |       | 0.0     | 0.0     |       |
| Profit before Tax             | 192.3   | 21.5    | 794.0% | 173.3   | 10.9% | 485.4   | 348.2   | 39.4% |
| Profit before Tax (%)         | 33.4%   | 13.7%   |        | 33.0%   |       | 31.7%   | 28.4%   |       |
| Tax                           | 36.0    | 6.9     |        | 43.0    |       | 94.0    | 89.4    |       |
| Profit After Tax              | 156.2   | 14.6    | 972.1% | 130.3   | 19.9% | 391.3   | 258.8   | 51.2% |
| PAT Margin (%)                | 27.1%   | 9.3%    |        | 24.8%   |       | 25.5%   | 21.1%   |       |
| EPS (As per Profit after Tax) | 14.8    | 1.4     |        | 11.6    |       | 36.0    | 23.8    |       |

# Order Book Overview as on Date (1/2)

| Customer Name                               | Asset Deployed                                | Duration of Contract | Awarded Contract Value (Rs. In Crores) | Balance Contract Value (Rs. In Crores) | Contract Start Date                            |
|---------------------------------------------|-----------------------------------------------|----------------------|----------------------------------------|----------------------------------------|------------------------------------------------|
| Dredging Corporation of India               | Grab Hopper Dredger                           | 4 months             | 7.5                                    | 5.1                                    | 11/11/2024                                     |
| Vishakhapatnam Port Trust                   | Speed Patrol Boat                             | 5 Years              | 3.4                                    | 2.5                                    | 24/03/2024                                     |
| Vishakhapatnam Port Trust                   | Speed Patrol Boat                             | 5 Years              | 5.0                                    | 2.1                                    | 05/02/2022                                     |
| Deendayal Port Trust                        | Mooring Launches                              | 5 years              | 9.1                                    | 3.6                                    | 14/12/2021                                     |
| Vishakhapatnam Port Trust                   | Speed Patrol Boat                             | 3 yeas               | 1.9                                    | 0.6                                    | 03/01/2023                                     |
| Deendayal Port Trust                        | Service Boat                                  | 5 years              | 9.6                                    | 6.4                                    | 05/05/2023                                     |
| RKEC Projects Limited                       | Hopper Barge, Backhoe Dredger, & Grab Dredger | 2 Years              | 39.9                                   | 39.9                                   | Expected to start post monsoon i.e. April 2025 |
| Myanma Port Authority                       | Trailing Suction Hopper Dredger               | 1 Year               | 40.7                                   | 4.1                                    | 01/06/2024                                     |
| Haji Hasan Group, Bahrain                   | Trailing Suction Hopper Dredger               | 5 years              | 83.0                                   | 60.5                                   | 01/03/2024                                     |
| Nass Corporation, Bahrain                   | Trailing Suction Hopper Dredger               | 5 years              | 6.4                                    | 56.4                                   | 01/03/2024                                     |
| Eastern Asphalt & Mixed Concrete Co. W.L.L. | Trailing Suction Hopper Dredger               | 5 years              | 41.5                                   | 41.5                                   | 01/03/2024                                     |
| Other Local Construction Companies, Bahrain | Trailing Suction Hopper Dredger               | 5 years              | 259.0                                  | 241.5                                  | 01/03/2024                                     |

**10**  
Dredging Contracts

**15**  
Strategic Dredger assets

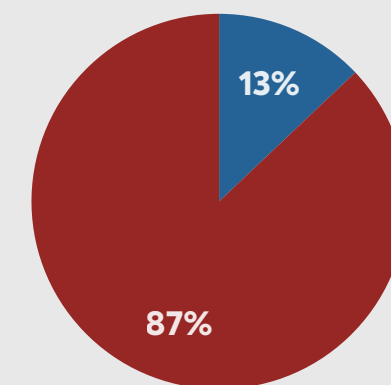
**11**  
Port Ancillary Contracts

**25**  
Robust port ancillary assets



# Order Book Overview as on Date (2/2)

| Employer Details                    | Asset Deployed                                       | Duration of Contract | Awarded Contract Value (Rs. In Crores) | Balance Contract Value (Rs. In Crores) | Contract Start Date                |
|-------------------------------------|------------------------------------------------------|----------------------|----------------------------------------|----------------------------------------|------------------------------------|
| Paradip Port Trust                  | Speed Patrol Boat                                    | 5 Years              | 5.0                                    | 5.0                                    | 25/12/2024                         |
| Mumbai Port Authority               | 15 Ton Bollard Pull Tugs                             | 7 Years              | 34.5                                   | 34.5                                   | Expected to start March 2025       |
| Inland Waterways Authority of India | Cutter Suction Dredgers, Work Boats, Survey Boat     | 3 yeas               | 83.1                                   | 70.3                                   | 22/04/2024                         |
| Inland Waterways Authority of India | Cutter Suction Dredgers, Work Boats, Survey Boat     | 3 yeas               | 62.0                                   | 54.4                                   | 15/10/2024                         |
| Tuticorin Port                      | Speed Patrol Boat                                    | 5 Years              | 5.0                                    | 5.0                                    | Expected to start from April 2025  |
| New Manglore Port Authority         | Speed Patrol Boat                                    | 5 Years              | 9.7                                    | 9.7                                    | Expected to start from June 2025   |
| Mumbai Port Authority               | 1 No. Speed Patrol Boat, 1 No. VIP Speed Patrol Boat | 7 years              | 16.3                                   | 16.3                                   | Expected to start from May 2025    |
| Dredging Corporation of India       | Hopper Barge, Backhoe/ Grab Dredger, Multicat Boat   | 3 yeas               | 15.1                                   | 14.7                                   | 22/10/2024                         |
| Inland Waterways Authority of India | 3 Nos. Cutter Suction Dredgers, 3 Nos. Work Boats    | 3 yeas               | 124.9                                  | 112.4                                  | 7/12/2024                          |
| Dredging Corporation of India       | 1 No. Cutter Suction Dredger, 1 No. Work Boats       | 3 yeas               | 33.5                                   | 30.2                                   | Expected to start from March, 2025 |
| V.O. Chidambranar Port              | 1 No. 60 Ton Bollard Pull Tug                        | 7 Years              | 81.6                                   | 81.6                                   | Expected to start from May, 2026   |
| Dredging Corporation of India       | 1 No. TSHD                                           | 1 Year               | 41.1                                   | 41.1                                   | Expected to start from Feb 2025    |
| <b>TOTAL</b>                        |                                                      |                      | <b>1,078.8</b>                         | <b>939.2</b>                           |                                    |



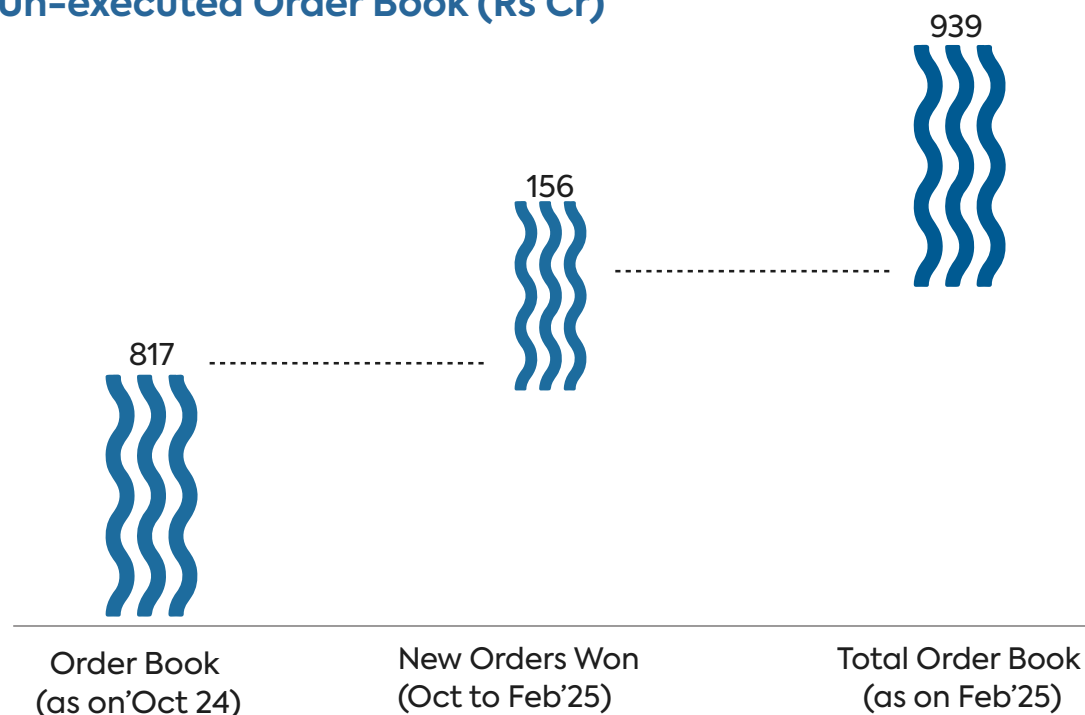
■ **Completed Projctcs**

■ **Balance Contract**

# Order Book Insights: Repetitive Wins, Inland Waterways & TSHD Deployment

## KMEW: Robust Orderbook, Port Growth, and Domestic Expansion

### Un-executed Order Book (Rs Cr)



### KMEW Capitalizes on Growing TSHD Demand and Strategic Fundraising for Future Expansion

Secured its fifth contract from DCI, further strengthening its partnership and increasing the total order book to ₹97.11 crore, reinforcing its expertise in the dredging sector

Demand for TSHDs is growing on India's eastern and western coasts, driven by port expansion, inland waterways, and coastal projects

After establishing a presence in NW-1, the company has expanded into NW-16 with a ₹40 Cr contract, reinforcing its leadership in inland waterways

### Inland Waterway Authority Contract

~Rs. **270+**<sub>cr</sub>  
Total Order Book

KMEW secures major NW-1 stretches, emerging as a top IWAI dredging contractor.

~12%

Deployed its Cutter Suction Dredger, successfully initiating execution and completing ~12% of the project.

144

Backed by a dedicated team of 144 crew members, technicians, and engineers, the project is progressing as planned.



# INDUSTRY DEVELOPMENTS: OPPORTUNITIES FOR KMEW





# KMEW Leverages Technical Expertise for DCI Contracts

## Proven Technical Expertise

KMEW's expertise in capital & maintenance dredging ensures efficient project execution & high-quality standards, making us a Long-term for DCI

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## Partnership with DCI

the order book of Rs.97 crore from DCI reflects our long standing relationship with DCI

## Efficient Operations

We leverage technology and streamlined operations to improve efficiency and reduce costs, ensuring timely and quality project delivery for DCI

## Adaptability to Evolving Needs

KMEW's flexibility in meeting DCI's changing requirements enables us to stay competitive and exceed expectations in every project

## Scalable Operations

Our ability to manage large-scale projects and scale operations efficiently ensures we can meet DCI's growing demands without compromising on margins

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# Growth in Green Tug Services

## Green Tug Overview

The Green Tug Transition Program (GTTP) is a government initiative aimed at replacing diesel-powered harbor tugs with eco-friendly, zero-emission alternatives to reduce the maritime sector's carbon footprint

### Phase 1 (2024–2027)

**Participation Ports** Jawaharlal Nehru Port, Deendayal Port, Paradip Port, V.O. Chidambaranar Port

**Estimated Investment** INR 1,000 Crores for green tug construction

**Long-Term Vision** Complete transition to green tugs by 2040, with 12 state-owned ports adopting eco-friendly fleets

**Market Growth** A key part of India's Maritime India Vision 2030 and Maritime Amrit Kaal Vision 2047

## KMEW's Focus on Green Tugs

The Green Tug Transition Program (GTTP) is a government initiative aimed at replacing diesel-powered harbor tugs with eco-friendly, zero-emission alternatives to reduce the maritime sector's carbon footprint

### Strategic Presence

KMEW is already working in the participating ports of the Green Tug Transition Program (GTTP), giving it a foundation to capitalize on upcoming green tug opportunities

### Growth Opportunities

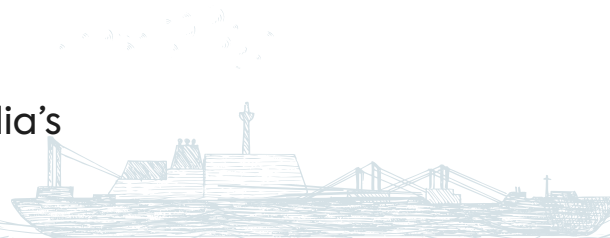
With its established operations, KMEW can expand into the green tug sector, offering maintenance and operational services for eco-friendly fleets

### Collaboration Potential

KMEW's existing relationships with ports provide an opportunity to collaborate with shipbuilders and green tech providers, enhancing its service offerings

### Alignment with National Goals

By participating in the GTTP, KMEW contributes to India's sustainability efforts and Maritime India Vision 2030.



# Opportunities in India's Expanding Inland Waterways



## Expansive Inland Waterways Network

India has approximately 20,275 km of navigable waterways, moving around 126 MMT of cargo annually through Inland Water Transport (IWT), an eco-friendly mode. Operations are primarily in select stretches like the Ganga, Brahmaputra, Barak, and Kerala backwaters. Additionally, country boats transport a significant volume of cargo and passengers, particularly in the unorganized sector

### Opportunity for Dredging in Inland Waterways

The Inland Waterways Authority of India (IWAI) oversees 14,500 km of navigable waterways, moving 133 MMT of cargo annually. Current operations are limited to a few regions, highlighting a significant opportunity for dredging companies to expand these waterways, increase cargo capacity, and support IWT growth. With IWAI's projects funded by the Ministry of Shipping, there is a clear demand for dredging expertise to unlock the potential of India's inland waterways



### Expansion of National Waterways for Inland Transport

To promote Inland Water Transport (IWT), 111 National Waterways (NWs) have been officially notified in India under the National Waterways Act, 2016, with 106 created in that year. This network spans approximately 20,275 km, with National Waterways-1, National Waterways-2, and National Waterways-3 already operational, supporting both cargo and passenger/cruise vessels.



# KMEW Strengthening NW-1 Projects

## National Waterway-1 (NW-1) Overview

The Ganga-Bhagirathi-Hooghly river system, spanning 1,620 km from Haldia (Sagar) to Prayagraj, was designated as National Waterway-1 in 1986. This designation aims to enhance the waterway for commercial navigation and transport

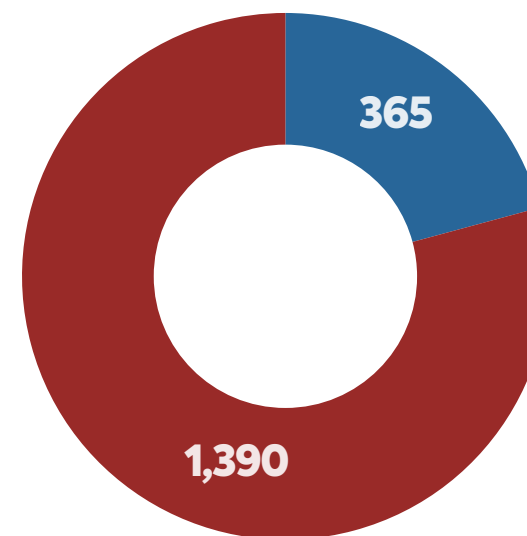
## Infrastructure Development by IWAI

The Inland Waterways Authority of India (IWAI) is actively developing NW-1 to improve navigability and has introduced key infrastructure such as navigation aids and terminal facilities

## Jal Marg Vikas Project (JMVP)

To boost the capacity of NW-1 along the 1,390 km stretch from Haldia to Varanasi, the Jal Marg Vikas Project (JMVP) is underway, supported by the World Bank for technical and financial assistance

## KMEW's Share in the Jal Marg Vikas Project



KMEW Takes 26% Share in the Jal Marg Vikas Project's Order Pool

■ KMEW Orders Won (KM) ■ Jal Marg Vikas Project Total Size (KM)

**Rs 270 Cr + Orderbook from Inland Waterways**



# OUR ASSETS & SERVICES





## What is Dredging

- Process of removal of sediments and debris from the bottom of oceans and harbors to create navigable waterways for shipping traffic at ports
- Reclaiming dredged material to create new land
- Environmental dredging is undertaken to remove pollutants from the water bodies
- Underwater excavation used to mine minerals, sand, gravel and gold
- Dredging of dams and rivers to remove sediments from the reservoir

## Dredging Process

- Excavation of the material from the sea/riverbed
- ▼
- Transportation of the loosened material using dredger
- ▼
- Deposition of dredged material to spoil area

## Dredging Types

- Capital Dredging: Removal of sediments which have not been previously dredged.
- Maintenance Dredging: Removal of sediments accumulated in the channel since the previous dredging project

## KMEW Projects

- Sittwe Port, Myanmar
- Mangrol Fishing Harbour
- Veraval Fishing Harbour
- Paradip Port
- Kolkata Port
- Haldia Port
- Yangoon Port, Myanmar
- Kandla Port
- Inland Waterways

# KMEW's Assets: Strengthening Dredging Capabilities Across Projects

KMEW's diverse fleet of advanced dredging assets strengthens its capability to tackle a wide range of projects, driving growth and enhancing operational efficiency



**Grab Hopper Dredger**

Grab Hopper Dredger is used for Dredging and transporting material from the seabed to the surface, especially in confined or shallow areas. It is effective for removing large volumes of material, such as sand, silt, and clay, using a mechanical grab bucket



**Trailing Suction Hopper Dredger (TSHD)**

TSHD is used for dredging in deeper waters. It sucks material from the seabed using a suction pipe, and the dredged material is stored in a hopper on the vessel for transport to disposal sites



**Self Propelled Hopper Barge**

Self-Propelled Hopper Barge is used to transport dredged material from the dredging site to disposal areas. Equipped with its own propulsion system, it can move independently and is ideal for transporting large quantities of material over long distances



**Backhoe Dredge**

Backhoe Dredger is used for excavating and removing material from the seabed or riverbed. It uses a bucket attached to a hydraulic arm to scoop up sediment, making it ideal for precise dredging in shallow waters or areas with limited access



**Cutter Suction Dredger**

Cutter Suction Dredgers are used for dredging hard or compacted materials from the seabed. They employ a rotating cutter head to loosen the material, which is then sucked up by a suction pipe and transported to a designated disposal site. They are ideal for deepening channels or creating new waterways



# KMEW's Asset Portfolio: Supporting Port Efficiency and Safety

KMEW's diverse fleet of port ancillary assets strengthens operational efficiency, ensuring seamless support for port services, safety, and mobility



**Pilot Boat**

Pilot boats are small ships that take maritime pilots to vessels that are arriving at the port. Onboard, the pilot, the ship captain and their crew will assess important information such as the vessel's arrival plan, berthing location and other topics, to ensure safe passage throughout the port



**Patrol Boat**

Patrol boats are primarily used to patrol a country's exclusive economic zone (EEZ), but they may also be used in other roles, such as anti-smuggling, anti-piracy, fishery patrols, immigration law enforcement, or search and rescue



**Survey Boat**

It is a ship or boat equipped with hydrographic survey tools to determine underwater topography and to produce high-precision charts. The purpose of the survey vessel is to measure the depth of water, to scan the seabed to locate underwater wrecks and other underwater obstacles, and assess the exact location of buoys, etc



**Mooring Boat**

Mooring is a procedure to anchor the ship to a fixed or floating element and keep it connected during loading or unloading operations. Safe mooring must withstand several forces, such as wind, the current, the tide and waves



**Tug Boat**

Tug boat eases the manoeuvring operation of vessels by forcing or tugging them towards the port. Mega vessels can never be manoeuvred on their own. Also, with the increased boat size, they need tug boats to carry some of their domains and tow them through narrow water channels



**Multi Cat Work Boat**

In dredging operations, Work Boats assist by positioning and towing dredgers, transporting crew and equipment, and supporting the maintenance of dredging pipelines. They ensure efficient execution and logistical support throughout the project

# ABOUT US



# KMEW – A Global Player Today



## Major Customers

### Domestic Contracts

- Deendayal Port Authority
- Haldia Port Authority
- Kolkata Port Authority
- Paradip Port Authority
- Vizag Port Authority
- Dredging Corporation of India
- RKEC Projects Ltd
- Mumbai Port Authority
- V.O. Chidambaranar Port
- New Mangalore Port Authority

### International Contracts

- Kaladan Multi-Modal Transit Transport Project (KMTTP), Sittwe, Myanmar (by Ministry of External Affairs) -
- Yangon River Dredging Work from Myanmar Port Authority
- Secured Five Contract for Sand Mining in Bahrain

## Key Highlights

- 1 Consistently maintained EBITDA margins above 30% + on a in the last three fiscal
- 2 Lower capex due to in-house capability of designing and building fleets
- 3 Revenue and cash flow visibility due to long contract tenures > 2 years
- 4 Securing substantial contracts from international markets, marking our entry into the global arena
- 5 Prudent business model with capex investment only post contract wins



Rs. **153.2** cr  
Total Income (9M FY25)

**336**  
Employees

Rs. **939.20** cr  
Orderbook (as on Feb 25)

## Key Services

### Dredging

- Capital Dredging
- Maintenance Dredging

### Owning, Operating and Chartering of Port Ancillary Crafts

- Pilot Boats
- Fast Speed Patrol Boats
- Mooring Boats
- Service Boats
- Tugboat expansion

### Ship Building and Repair of Marine Crafts

- Building Ships, Boats etc.
- Repair, refit services of marine Vessels

# Track Record of Execution & Delivery



- First government contract from Kolkata Port Trust
- Converted River Pearl 2 to Grab Dredger
- Walkway fabrication contract from Kandla Port



The first-ever TSHD technology is being introduced at Kolkata Port for 5 years, alongside the construction of the River Pearl 3 pilot boat and the start of work at Vizag Port



- Listed shares on the BSE SME Platform on March 22, 2021
- Awarded the first international dredging contract for Sittwe, Myanmar



- Acquired the first rock dredging contract from DCI
- Added Hopper Barge River Pearl 11 and Backhoe Dredger River Pearl 12
- Deployed River Pearl 9 at Visakhapatnam Port
- Constructed the first ASD Tug, River Pearl 10



2015-16

2016-17

2017-18

2018-19

2019-20

2020-21

2021-22

2022-23

2023-24

- Began with ship repair and refit
- Expanded to chartering Anchor Handling Tugs



River Pearl 1 survey-cum-pilot boat was launched at Kolkata Port, with the flag-off by Shri Mansukh Mandaviya, Minister of State for Shipping



The first TSHD procured, and 1 million cubic meters dredged at Kolkata Port by River Pearl 4 celebrate two and a half years of successful deployment of River Pearl 1 and 2



- Established an overseas branch in Yangon, Myanmar
- Acquired and modified the 1,700 cubic meter TSHD River Pearl 8
- Successfully deployed River Pearl 8 at Sittwe Port, Myanmar



- Secured first international contract from Myanmar Port Authority
- Entered Bahrain with a substantial Waste-to-Wealth order book
- Completed dredging at Sittwe, inaugurated by the shipping minister
- Secured first IWAI contract, entering inland waterways





# Executive & Board Roles: Promoters' Leadership in Action



**SAURABH DASWANI**

Managing Director

- Responsible for overall management of the organization with over 12 years of experience
- Area of expertise include procurement, new building, vendor management, budgeting etc. Completed PGDA with specialisation in Finance from Symbiosis



**KANAK KEWALRAMANI**

Whole Time Director and CFO

- Has over 16 years of experience in the field of compliance, law, finance, and taxation
- Qualified Company Secretary from the Institute of Company Secretaries of India
- Completed LLB and PGDA with specialization in finance from Symbiosis



**SUJAY KEWALRAMANI**

Chief Executive Officer

- Over 20 years of experience in marine, dredging and shipping industry with an additional experience of ship designing, building and repairing
- Prior experiences include working experience at L&T Shipbuilding, Mercator and Adani Ports and holds degree of M. Sc in Naval Architect & Marine engineering from University of New Orleans
- Awarded “CEO of The Year” by the Indian Achievers’ Award for the third consecutive year



**DINESH KEWALRAMANI**

Chief Operations Officer

- Over 16 years of experience in the field of dredging at various major ports of India
- Track record of executing contracts over Rs. 1,000 crores
- Masters and bachelor's in marine mechanical Engg. from University of New Orleans



**PINKESH KEWALRAMANI**

Chief Technical Officer

- Over 12 years of experience in the field of ship building, repairing, refitting, testing, docking, and dock-planning of marine craft
- After graduating from T.S. Rajendra, Mumbai in 1978, cleared Competency Examinations on Nautical Sciences from DG (Shipping), India

# Leadership & Governance: Executive & Independent Oversight



**JAGAT JIBAN BISWAS**

**Non–Executive Director**

- Hold rich experience of more than 43 years in Marine, dredging and Engineering field and is an Ex HOD of Kolkata Port
- After graduating from T.S. Rajendra, Mumbai in 1978, cleared Competency Examinations on Nautical Sciences from DG (Shipping), India



**CAPT. SHAILESH BHAMBHANI**

**Independent Director**

- Seasoned maritime professional with 26+ years, driving digital transformation in shipping and managing offshore assets
- MBA (PgdiB) in International Business, Executive program in Applied Finance from IIM Calcutta, Master (Foreign Going) unlimited, & Development Goals certified professional



**ASHISH M MOHANDAS**

**Independent Director**

- Over 12+ years of experience in the department of Marketing & sales of MNCs across various states in India
- Completed Post Graduate Diploma in Marketing from Tolani Institute of Management Studies, Kutch and Bachelor of Science in Mathematics from Mahatma Gandhi University, Kottayam



**SNEHA DEVCKAR**

**Independent Director**

- With over 29 years of experience, an accomplished businesswoman specializing in Insurance & Financial Consultancy
- After graduating from T.S. Rajendra, Mumbai in 1978, cleared Competency Examinations on Nautical Sciences from DG (Shipping), India





[www.kmew.in](http://www.kmew.in)



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**Mrs. Kanak Kewalramani**

Director & Cheif Financial Officer

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